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S.F. No. 4218 – Modifying township mutual fire insurance standards

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S.F. 4218 increases the number of counties in which a township mutual fire insurance company may write business.

The bill provides that a policy issued by a constituent company to the merger may remain effective until the policy expires or is terminated.

The bill provides that qualified property inside the limits of the company's territory includes qualified property outside the territory of the surviving company to a merger for the duration of the policy insuring the qualified property if the qualified property was qualified property inside the territory of a constituent company to the merger.