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S.F. No. 3358 – Bail Bonds

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S.F. 3358 codifies the bail bond consent order issued by the commissioner of commerce on December 21, 2015.

The bill sets out requirements for premium financing arrangements and collateral security.

It requires sureties to audit each licensed bail bond producer's bonds from the previous year.

The bill prohibits solicitation in or on the grounds of a jail, prison, or other locations where an incarcerated person is confined.

A surety, bail bond agency, or producer is prohibited from paying a fee or commission, or otherwise giving or promising anything of value, to: (1) a jailer, police officer, peace officer, or any other person who has the power to arrest or hold an individual in custody; or (2) a judge, public official, or public employee.

The bill requires a producer to comply with the Minnesota Court Administrator's Office's bail bond procedures and standard of conduct.