| Senator Klein from the Committee on Commerce and Consumer Protection, to |
|--|
| which was referred |

- **S.F. No. 3909:** A bill for an act relating to consumer protection; changing application of abnormal market disruption and unconscionably excessive price prohibition; amending Minnesota Statutes 2023 Supplement, section 325E.80, subdivisions 5, 6, 7.
- 1.6 Reports the same back with the recommendation that the bill be amended as follows:
- 1.7 Page 1, after line 5, insert:

1.11.2

1.3

1.4

1.5

1.12

1.13

1.14

1.15

1.16

1.17

1.18

1.19

1.20

1.21

1.22

1.23

1.24

1.25

1.26

1.27

1.28

1.29

1.30

- "Section 1. Minnesota Statutes 2023 Supplement, section 325E.80, subdivision 1, is amended to read:
- Subdivision 1. **Definitions.** (a) For purposes of this section, the terms in this subdivision have the meanings given.
 - (b) "Essential consumer good or service" means a good or service that is vital and necessary for the health, safety, and welfare of the public, including without limitation: food; water; fuel; gasoline; shelter; construction materials; transportation; health care services; pharmaceuticals; and medical, personal hygiene, sanitation, and cleaning supplies.
 - (c) "Restoration and mitigation services provider" means a person or business that provides service to prevent further damage to property following a fire, smoke, water, or storm event. Services include but are not limited to board up of property, water extraction, drying, smoke or odor removal, cleaning, and personal property inventory, removal and storage;
 - (d) "Seller" means a manufacturer, supplier, wholesaler, distributor, or retail seller of goods and services.
 - (e) "Tree trimmer" means a person registered under section 18G.07.
 - (d) (f) "Unconscionably excessive price" means a price that represents a gross disparity compared to the seller's average price of an essential good or service, offered for sale or sold in the usual course of business, in the 60-day period before an abnormal market disruption is declared under subdivision 2. None of the following is an unconscionably excessive price:
 - (1) a price that is substantially related to an increase in the cost of manufacturing, obtaining, replacing, providing, or selling a good or service;
- 1.31 (2) a price that is no more than 25 percent above the seller's average price during the 60-day period before an abnormal market disruption is declared under subdivision 2;

| 2.1 | (3) a price that is consistent with the fluctuations in applicable commodity markets or |
|------|---|
| 2.2 | seasonal fluctuations; or |
| 2.3 | (4) a contract price, or the results of a price formula, that was established before an |
| 2.4 | abnormal market disruption is declared under subdivision 2." |
| 2.5 | Renumber the sections in sequence |
| 2.6 | Amend the title as follows: |
| 2.7 | Page 1, line 2, after the semicolon, insert "defining restoration and mitigation services |
| 2.8 | provider and tree trimmer;" |
| 2.9 | Amend the title numbers accordingly |
| 2.10 | And when so amended the bill do pass. Amendments adopted. Report adopted. |
| | Mars I lin |
| 2.11 | ' / |
| 2.12 | (Committee Chair) |
| 2.13 | February 29, 2024 |
| 2.14 | (Date of Committee recommendation) |