Minnesota State Senate

Commerce and Consumer Protection Committee Thursday, February 29, 2024 12:30 PM, G-15 Capitol

Minutes

<u>Present</u>: Senator Matt D. Klein - Chair, Senator Judy Seeberger Vice Chair, Senator Gary H. Dahms, Senator Zach Duckworth, Senator Nick A. Frentz, Senator Jeff R. Howe, Senator Ron Latz, Senator Jordan Rasmusson, Senator Ann H. Rest, Senator Melissa H. Wiklund

Absent: No Members Absent

Senator Matt D. Klein called the meeting to order at 12:37 pm

S.F. 3909: Senator Frentz: Abnormal market disruption and unconscionably excessive price prohibition application modification.

Senator Frentz presented S.F. 3909.

Senator Frentz moved the A1. Motion adopted on voice vote.

Testifiers:

Aaron Cocking, Insurance Federation of Minnesota

Senator Frentz moved that S.F. 3909 as amended pass and be sent to the Senate Floor. Motion passed on a voice vote.

Senator Frentz moved that S.F. 3909, as amended, be recommended to pass.

S.F. 2003: Senator Klein: Disclosures requirement relating to ticket sales.

Senator Klein gave gavel to Senator Frentz

Senator Klein presented S.F. 2003.

Senator Klein moves the A12 amendment. Motion passes on a voice vote.

Testifiers:

John Runniningen, M State Fergus Falls Mike Dean, North Star Prosperity Todd Duesing, Hennepin Theatre Trust Tyler St. Clair, Vivid Seats Howard Waltzman, Mayer Brown LLP Sean Auyash, StubHub Hope Ledford, Chamber of Progress

Senator Seeberger moved that S.F. 2003 as amended pass and be rereferred to the Committee on Judiciary and Public Safety. Motion passed on a voice vote. Senator Frentz gave gavel to Senator Klein

Senator Seeberger moved that S.F. 2003, as amended, recommended to pass and re-referred to the Judiciary and Public Safety Committee.

S.F. 3530: Senator Gustafson: Cellular telephone cases resembling a firearm possession, manufacture and sale prohibition.

Senator Gustafson presented S.F. 3530

Testifier:

John Swenson, Public Safety Director, Lino Lakes

Senator Seeberger moved that S.F. 3530 be recommended to pass and be re-referred to the Committee on Judiciary and Public Safety. Motion passed on a voice vote.

Senator Seeberger moved that S.F. 3530, be recommended to pass and re-referred to the Judiciary and Public Safety Committee.

<u>S.F. 3932:</u> Senator Gustafson: Rejecting certain federal amendments relating to applicable interest rates related to consumer loans.

Senator Gustafson presented S.F. 3932.

Senator Latz moved the A1 amendment. Motion passed on a voice vote.

Testifiers:

Anne Leland, Exodus Lending

Christine Westbrook

Jessica Whitney, Deputy Attorney General

Kim Miller, Luteran Social Service of Minnesota

Kent Kaiser, Ph. D. Domestic Policy Caucus

Phil Goldfeder, American Fintech Council

Gilberto Soria Mendoza, Upstart

Nicole Dogwill, Online Lenders Alliance

Ron Elwood, Legal Aid

Jon Kelly, Department of Commerce

Senator Klein moved that S.F. 3932 as amended be recomended be layed over. Motion passed on a voice vote.

Be laid over.

<u>S.F. 3678:</u> Senator McEwen: Electronic entertainment disclosure provisions.

Senator McEwen presented S.F. 3678.

Senator Wiklund moved that S.F. 3678 pass and be sent to the Senate Floor. Motion passed on a voice vote. Senator Wiklund moved that S.F. 3678, be recommended to pass.	
Senator Matt D. Klein, Chair	Tyler Kline, Legislative Assistant