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**S.F. No. 3784 – Political subdivisions debt capacity report in capital budget submissions requirement provision (as proposed to be amended by the A-1 amendment)**

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**Section 1 [Information provided; 16A.86]** adds debt capacity to the list of information that a political subdivision is required to provide to the commissioner of management and budget as part of a request for state assistance for a capital project. Debt capacity is calculated as the difference between the maximum net debt that the political subdivision may incur under the municipal debt law or other laws and the debt the political subdivision has outstanding as of the date of the submission of information under this subdivision.