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S.F. No. 5049 – Definitions and grant program modifications (as amended by the A-2 amendment)

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S.F. 5049 adds a definition for limited land access, and references that definition in some grant programs.

Section 1 (17.055, subdivision 3) amends the beginning farmer equipment and infrastructure grant program to give preference to farmers experiencing limited land access.

Section 2 (17.133, subdivision 1) amends the farm down payment assistance grant definitions. The definition of eligible farmer would add a requirement that a farmer has at least three years of experience farming. This section also adds a definition of incubator farm and limited land access.

Section 3 (17.133, subdivision 3) amends the reporting requirements for the farm down payment assistance grants to require information about the number of grant recipients who are farmers experiencing limited land access or who have a net farm profit of $100,000 or less.

Section 4 (41B.0391, subdivision 1) adds a reference to the limited land access definition in the beginning farmer tax credit definitions.

Section 5 (41B.0391, subdivision 2) amends the type of sales that receive a higher credit rate for the beginning farmer tax credit program.

Section 6 (41B.0391, subdivision 4) amends the language describing where half of the beginning farmer tax credits must be allocated each year.

Section 7 (41B.0391, subdivision 6) amends the reporting requirements for the beginning farmer tax credits to require reporting on the number of farmers experiencing limited land access.

Section 8 (Laws 2023, chapter 43, article 1, section 2, subdivision 5) amends the appropriation for the down payment assistance grant program to give priority to farmers experiencing limited land access or farmers who have a net farm profit of $100,000 or less the previous year.