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## **S.F. No. 4288 – Changes to reporting requirements for agricultural cooperatives**

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**S.F. 4288** modifies reporting requirements for agricultural cooperatives. Under the current statute, cooperatives are required to submit a report to the members at the annual meeting. The report must include the financial condition of the cooperative at the end of the fiscal year. **S.F. 4288** would require more detail in the report, including the net creation or use of member equity, broken down by business division or unit.