

# SENATE OMNIBUS TAX BILL - (SF 1811 as amended by A-2 DE)

CHANGES RELATIVE TO FEBRUARY 2023 FORECAST

\$\$\$ in thousands | BOLD indicates rows that total | Tax Revenues: Negative # = Revenue Reduction | Refunds, Aids, & Credits: Negative # = Spending Reduction

<b>BUDGET TARGETS</b>			
	<b>FY23-25</b>	<b>FY26/27</b>	<b>FY23-27</b>
INITIAL BUDGET TARGET:	3,000,000	1,300,000	4,300,000
REVISION FOR STADIUM RESERVE:	(340,834)	(397,527)	(738,361)
REVISED BUDGET TARGET:	2,659,166	902,473	3,561,639
<b>REVISED BUDGET TARGET:</b>	<b>2,584,283</b>	<b>977,356</b>	<b>3,561,639</b>
<b>OVER/UNDER TARGET AMOUNT:</b>	<b>(74,883)</b>	<b>74,883</b>	<b>0</b>

LINE	S.F.	AUTHOR	ITEM	EFFECTIVE	FY2023	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27	FY 2023-27
<b>GENERAL FUND TAX REVENUES:</b>												
<b>INDIVIDUAL INCOME TAX</b>												
1	1811	Rest	Federal conformity - limitation on excess business losses (ARPA)	TY26	-	-	-	-	20,700	48,300	69,000	69,000
2	1811	Rest	Federal conformity - extend limitation on excess business losses (IRA)	TY27-28	-	-	-	-	-	21,400	21,400	21,400
3	1811	Rest	Federal conformity - modify nonresident adjustment calc. (2023 Ch. 1)	Various	-	4,400	(700)	3,700	(1,000)	(1,400)	(2,400)	1,300
4	2893	Rest	Federal conformity - emergency expense withdrawals (SECURE 2.0)	TY24	-	-	(1,300)	(1,300)	(1,300)	(1,300)	(2,600)	(3,900)
5	2893	Rest	Federal conformity - simplified employee pension plans (SECURE 2.0)	TY23	-	(100)	(100)	(200)	(100)	(100)	(200)	(400)
6	2893	Rest	Federal conformity - distributions from 529 to Roth IRAs (SECURE 2.0)	TY24	-	-	(1,200)	(1,200)	(1,200)	(1,300)	(2,500)	(3,700)
7	2893	Rest	Federal conformity - qualified charitable dists. from IRAs (SECURE 2.0)	TY23	-	(500)	(1,000)	(1,500)	(1,000)	(1,200)	(2,200)	(3,700)
8	2893	Rest	Federal conformity - IRA distributions for federal disasters (SECURE 2.0)	1/26/2021	-	(900)	(500)	(1,400)	-	-	-	(1,400)
9	2893	Rest	Federal conformity - limit deduct. char. cons. easements (SECURE 2.0)	12/29/2022	-	4,200	3,300	7,500	2,800	1,900	4,700	12,200
10	2893	Rest	Federal conformity - def. sales, stock to empl. stock own plan (SECURE 2.0)*	TY28	-	-	-	-	-	-	-	-
11	2893	Rest	Federal conformity - excl. for 1st responder retirement ben. (SECURE 2.0)*	TY27-28	-	-	-	-	-	-	-	-
12	1811	Rest	One-time refundable credit payment	TY23	-	(1,088,000)	-	(1,088,000)	-	-	-	(1,088,000)
13	15	Putnam	Social Security subtraction modification	TY23	-	(235,800)	(260,400)	(496,200)	(279,500)	(297,300)	(576,800)	(1,073,000)
14	15	Putnam	Public pension subtraction	TY23	-	(41,200)	(41,000)	(82,200)	(40,900)	(40,700)	(81,600)	(163,800)
15	1811	Rest	Child Tax Credit	TY23	-	(316,500)	(332,400)	(648,900)	(341,400)	(349,100)	(690,500)	(1,339,400)
16	9	Hauschild	Child & Dependent Care Credit modification	TY23	-	(224,100)	(225,900)	(450,000)	(227,600)	(229,500)	(457,100)	(907,100)
17	860	Kunesh	K12 Education Credit modification	TY23	-	(11,100)	(11,700)	(22,800)	(12,000)	(12,200)	(24,200)	(47,000)
18	1600	Putnam	Working Family Credit expansion for ITIN filers	TY23	-	(9,800)	(10,000)	(19,800)	(10,200)	(10,400)	(20,600)	(40,400)
19	1874	Rest	Angel Tax Credit	TY23	-	(5,000)	(5,000)	(10,000)	(5,000)	(5,000)	(10,000)	(20,000)
20	2765	Hauschild	Film Production Credit modifications	TY23	-	(4,200)	(5,000)	(9,200)	(5,100)	(5,200)	(10,300)	(19,500)
21	1879	Putnam	Beginning Farmer Tax Credit extension	TY23	-	(4,000)	(4,000)	(8,000)	(4,000)	(4,000)	(8,000)	(16,000)
22	1405	Rest	Political Contribution Refund increase	1/1/2024	-	(700)	(1,400)	(2,100)	(1,400)	(1,400)	(2,800)	(4,900)
23	2007	Housley	Manufactured Home Park Credit to cooperatives	TY23	-	(350)	(380)	(730)	(400)	(430)	(830)	(1,560)
24	1155	Weber	Short Line Railroad Construction Credit	TY23	-	(1,400)	(1,400)	(2,800)	(1,400)	(1,400)	(2,800)	(5,600)
25	1512	Nelson	New Markets Tax Credit	Various	-	-	-	-	-	(1,800)	(1,800)	(1,800)
26	2729	Rest	Definition of resident trust modification	TY25	-	-	-	-	(7,300)	(11,500)	(18,800)	(18,800)
27	2346	Rest	Nonresident income modifications	TY26	-	-	-	-	-	(2,500)	(2,500)	(2,500)
28	2345	Drazkowski	2021 unemployment benefit subtraction for 14-17 year-olds	TY21	-	(10)	-	(10)	-	-	-	(10)
29	1811	Rest	Military Credit Due Date Change	TY23	-	(200)	-	(200)	-	-	-	(200)
30	783	Rest	Stillborn children credit modification	TY23	-	(Negligible)	(Negligible)	(Negligible)	(Negligible)	(Negligible)	(Negligible)	(Negligible)
31	2443	Klein	Pass-through entity modification	TY22	-	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown
32	15	Putnam	<i>Interaction - Social Security subtraction &amp; public pension subtraction</i>	-	-	1,000	1,000	2,000	1,000	1,000	2,000	4,000
33	1828	Klein	<i>Interaction - Local Government Aid Increase</i>	-	-	-	180	180	180	180	360	540
34	1828	Klein	<i>Interaction - County Program Aid Increase</i>	-	-	-	180	180	180	180	360	540
35	1957	Rest	<i>Interaction - Class 4d Transition Aid</i>	-	-	-	-	-	10	10	20	20
36	1172	Mathews	<i>Interaction - Electric Utility Transition Aid</i>	-	-	-	10	10	20	-	20	30
37	697	Hauschild	<i>Interaction - PILT Increase</i>	-	-	-	10	10	10	10	20	30
38	1608	Weber	<i>Interaction - Watershed Districts Levy Authority Increase</i>	-	-	-	-	-	(60)	(60)	(120)	(120)
39	3233	Dibble	<i>Interaction - Regional Transit Bonding Authority Increase</i>	-	-	-	(10)	(10)	(100)	(140)	(240)	(250)
40			<b>SUBTOTAL: INDIVIDUAL INCOME TAX</b>		-	<b>(1,934,260)</b>	<b>(898,710)</b>	<b>(2,832,970)</b>	<b>(916,060)</b>	<b>(904,950)</b>	<b>(1,821,010)</b>	<b>(4,653,980)</b>
41			<i>**Fiscal effects beginning outside of the budget forecast period</i>									

LINE	S.F.	AUTHOR	ITEM	EFFECTIVE	FY2023	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27	FY 2023-27
42												
43			<b>CORPORATE INCOME TAX</b>									
44	1340	Dziedzic	Historic Rehabilitation Tax Credit Reinstatement	Various	-	(700)	(3,100)	(3,800)	(8,100)	(14,700)	(22,800)	(26,600)
45		Rest	Worldwide Combined Reporting	TY24	-	104,000	348,000	452,000	353,800	363,700	717,500	1,169,500
46	1828	Klein	Interaction - Local Government Aid Increase		-	-	210	210	210	210	420	630
47	1828	Klein	Interaction - County Program Aid Increase		-	-	210	210	210	210	420	630
48	1172	Mathews	Interaction - Electric Utility Transition Aid		-	-	10	10	20	10	30	40
49	697	Hauschild	Interaction - PILT Increase		-	-	10	10	10	10	20	30
50	1608	Weber	Interaction - Watershed Districts Levy Authority Increase		-	-	-	-	(60)	(60)	(120)	(120)
51	3233	Dibble	Interaction - Regional Transit Bonding Authority Increase		-	-	(10)	(10)	(120)	(160)	(280)	(290)
52			<b>SUBTOTAL: CORPORATE INCOME TAX</b>		-	<b>103,300</b>	<b>345,330</b>	<b>448,630</b>	<b>345,970</b>	<b>349,220</b>	<b>695,190</b>	<b>1,143,820</b>
53												
54			<b>SALES TAX</b>									
55	1238	Dahms	County fair exemption expansion	DFE	-	(30)	(30)	(60)	(30)	(30)	(60)	(120)
56	1444	Rest	Firearm storage units exemption	7/1/2023	-	(20)	(20)	(40)	(20)	(20)	(40)	(80)
57	1063	Westrom	Fiber and conduit for broadband exemption	7/1/2023	-	(2,200)	(2,200)	(4,400)	(2,300)	(2,350)	(4,650)	(9,050)
58	1873	Rest	Exemption for amenities included with admission to athletic events	7/1/2022	-	(660)	(350)	(1,010)	(360)	(370)	(730)	(1,740)
59	2949	Rest	Exemption for sales to nonprofit blood centers	1/1/2020	-	(1,400)	(300)	(1,700)	(300)	(300)	(600)	(2,300)
60	1589	Eichorn	Snowmobile club exemption expansion	7/1/2023	-	(50)	(60)	(110)	(60)	(60)	(120)	(230)
61	313	Drazkowski	Construction materials exemption mod. - Mazeppa fire-damaged building	3/12/18 - 12/31/24	-	(20)	-	(20)	-	-	-	(20)
62	64	Limmer	Construction materials exemption mod. - North Metro Range	9/1/21 - 12/30/23	-	(290)	-	(290)	-	-	-	(290)
63	1413	Rest	Retroactive and ongoing exemption for natural gas fees	9/1/2021 - 12/31/26	-	(7,110)	(2,380)	(9,490)	(2,380)	(1,760)	(4,140)	(13,630)
64	2718	Green	Construction materials exemption - Beltrami County	4/1/24 - 12/31/27	-	-	-	-	(970)	(970)	(1,940)	(1,940)
65	1860	Coleman	Construction materials exemption - City of Chanhassen	2/1/24 - 1/31/27	-	-	(260)	(260)	(260)	(260)	(520)	(780)
66	500	Hauschild	Construction materials exemption - Chisholm public schools	1/1/22 - 12/31/24	-	(420)	(420)	(840)	-	-	-	(840)
67	500	Hauschild	Construction materials exemption - Duluth public schools	7/1/21 - 12/31/24	-	(510)	-	(510)	-	-	-	(510)
68	500	Hauschild	Construction materials exemption - Ely public schools	5/2/19 - 12/31/23	-	(360)	-	(360)	-	-	-	(360)
69	500	Hauschild	Construction materials exemption - Hibbing public schools	5/2/19 - 12/31/24	-	(260)	-	(260)	-	-	-	(260)
70	2686	Farnsworth	Construction materials exemption - Itasca County	5/1/21 - 12/31/24	-	(150)	(150)	(300)	(150)	-	(150)	(450)
71	2403	Rest	Construction materials exemption - MSP Airport	7/1/23 - 6/30/24	-	(7,560)	-	(7,560)	-	-	-	(7,560)
72	2177	Kupec	Construction materials exemption - City of Moorhead	3/1/24 - 3/31/27	-	-	(240)	(240)	(240)	(240)	(480)	(720)
73	500	Hauschild	Construction materials exemption - Nashwauk-Keewatin public schools	1/1/22 - 12/31/24	-	(620)	(620)	(1,240)	-	-	-	(1,240)
74	500	Hauschild	Construction materials exemption - Northern Lights Academy	1/1/22 - 12/31/24	-	(160)	(160)	(320)	-	-	-	(320)
75	500	Hauschild	Construction materials exemption - Northland learning center	1/1/22 - 12/31/24	-	(190)	(190)	(380)	-	-	-	(380)
76	2545	Xiong	Construction materials exemption - City of Oakdale	9/1/23 - 12/31/26	-	-	(250)	(250)	(250)	(250)	(500)	(750)
77	3037	Bahr	Construction materials exemption - City of Ramsey	1/1/2023	-	(350)	(350)	(700)	(350)	(350)	(700)	(1,400)
78	2736	Johnson	Construction materials exemption - Red Lake County School District	1/1/21 - 12/31/25	-	-	(400)	(400)	-	-	-	(400)
79	2530	Dahms	Construction materials exemption - Red Rock Central School District	1/1/22 - 6/30/25	-	(530)	(530)	(1,060)	-	-	-	(1,060)
80	500	Hauschild	Construction materials exemption - Rock Ridge Public Schools	5/2/19 - 12/31/23	-	(3,050)	-	(3,050)	-	-	-	(3,050)
81	2857	Miller	Construction materials exemption - City of Spring Grove	12/23/22 - 12/31/27	-	(130)	-	(130)	-	-	-	(130)
82	2530	Dahms	Construction materials exemption - Springfield School District	1/1/22 - 6/30/25	-	(370)	(370)	(740)	-	-	-	(740)
83	1466	Morrison	Construction materials exemption - City of Wayzata	4/1/20 - 12/31/24	-	(1,080)	-	(1,080)	-	-	-	(1,080)
84	473	Mitchell	Construction materials exemption - Woodbury Central Park	7/1/23 - 12/31/25	-	-	(520)	(520)	(520)	-	(520)	(1,040)
85			<b>SUBTOTAL: SALES TAX</b>		-	<b>(27,520)</b>	<b>(9,800)</b>	<b>(37,320)</b>	<b>(8,190)</b>	<b>(6,960)</b>	<b>(15,150)</b>	<b>(52,470)</b>
86												
87			<b>TOTAL TAX REVENUES</b>		-	<b>(1,858,480)</b>	<b>(563,180)</b>	<b>(2,421,660)</b>	<b>(578,280)</b>	<b>(562,690)</b>	<b>(1,140,970)</b>	<b>(3,562,630)</b>
88												

LINE	S.F.	AUTHOR	ITEM	EFFECTIVE	FY2023	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27	FY 2023-27
89			<b>PROPERTY TAX AIDS &amp; CREDITS:</b>									
90												
91			<b>PROPERTY TAX REFUNDS</b>									
92	1152	Weber	Classification change for solar energy systems	AY24	-	-	-	-	(Negligible)	(Negligible)	(Negligible)	(Negligible)
93	764	Hauschild	Property tax exemption for Indian tribal owned property in Minneapolis	Pay 2023	-	-	Negligible	Negligible	Negligible	Negligible	Negligible	Negligible
94	637	McEwen	Saint Ann's senior residence exemption	Pay 2023	-	-	10	10	10	10	20	30
95	369	Hoffman	Energy storage systems exemption	AY24	-	-	-	-	20	20	40	40
96	1957	Rest	Class 4d modifications	AY24	-	-	-	-	2,660	2,660	5,320	5,320
97	973	Weber	First-tier valuation limit increase for agricultural homesteads	AY24	-	-	-	-	640	640	1,280	1,280
98	331	Hoffman	Green Acres deferment modification for certain property	AY24	-	-	-	-	Negligible	Negligible	Negligible	Negligible
99	174	Oumou Verbeten	Property Tax Refund eligibility expansion for ITIN filers	Various	-	-	2,000	2,000	2,000	2,000	4,000	6,000
100	973	Weber	Homestead resorts tier limit increase	AY24	-	-	-	-	10	10	20	20
101	772	Mitchell	Disabled veteran market value exclusion increase	AY23	-	-	(290)	(290)	(310)	(340)	(650)	(940)
102	138	Howe	Spousal benefit mod. for disabled veterans' homestead market value exclusion	AY23	-	-	(Negligible)	(Negligible)	(Negligible)	(Negligible)	(Negligible)	-
103	973	Weber	Homestead market value exclusion increase	AY24	-	-	-	-	(6,080)	(6,080)	(12,160)	(12,160)
104	1242	Putnam	Modifying definition of attachments and appurtenances for coop utility lines	AY24	-	-	-	-	30	30	60	60
105	272	Klein	Additional refund modifications	Pay 2024	-	-	1,900	1,900	2,000	2,700	4,700	6,600
106	1828	Klein	Interaction - Local Government Aid Increase		-	-	(1,090)	(1,090)	(1,090)	(1,090)	(2,180)	(3,270)
107	1828	Klein	Interaction - County Program Aid Increase		-	-	(1,090)	(1,090)	(1,090)	(1,090)	(2,180)	(3,270)
108	1957	Rest	Interaction - Class 4d Transition Aid		-	-	-	-	(20)	(20)	(40)	(40)
109	1172	Mathews	Interaction - Electric Utility Transition Aid		-	-	(70)	(70)	(110)	(40)	(150)	(220)
110	697	Hauschild	Interaction - PILT Increase		-	-	(50)	(50)	(50)	(50)	(100)	(150)
111	1608	Weber	Interaction - Watershed Districts Levy Authority Increase		-	-	-	-	340	340	680	680
112	3233	Dibble	Interaction - Regional Transit Bonding Authority Increase		-	-	50	50	610	830	1,440	1,490
113			<b>SUBTOTAL: PROPERTY TAX REFUNDS</b>		-	-	<b>1,370</b>	<b>1,370</b>	<b>(430)</b>	<b>530</b>	<b>100</b>	<b>1,470</b>
114												
115			<b>LOCAL GOVERNMENT AIDS</b>									
116	1828	Klein	Local Government Aid Increase	Pay 2024	-	-	40,000	40,000	40,000	40,000	80,000	120,000
117	1828	Klein	County Program Aid Increase	Pay 2024	-	-	40,000	40,000	40,000	40,000	80,000	120,000
118	1728	Dahms	City of Echo 2021 Aid Penalty Forgiveness	DFE	46	-	-	-	-	-	-	46
119	1729	Dahms	City of Morton 2021 Aid Penalty Forgiveness	DFE	79	-	-	-	-	-	-	79
120	697	Hauschild	Payment In Lieu of Taxes modifications	Pay 2024	-	-	1,720	1,720	1,720	1,720	3,440	5,160
121	526	Klein	Soil & Water Conservation District Aid	Pay 2023	-	12,723	12,723	25,446	12,723	12,723	25,446	50,892
122	1172	Mathews	Electric Utility Transition Aid	Pay 2024	-	-	2,120	2,120	3,430	1,420	4,850	6,970
123		Rest	Phaseout of Utility Valuation Transition Aid	Pay 2024	-	-	(4)	(4)	(9)	(14)	(23)	(27)
124	1828	Klein	Mahnomen Property Tax Reimbursement Aid	Pay 2024	-	-	160	160	160	160	320	480
125		Rest	Onetime Public Safety Aid	Pay 2023	-	325,000	-	325,000	-	-	-	325,000
126		Rest	--[Crisis Response & Criminal Investigation Grants]	Pay 2023	-	[25,000]	-	[25,000]	-	-	-	[25,000]
127	1811	Rest	Onetime Tribal Nation Housing and Homelessness Aid	Pay 2023	-	44,000	-	44,000	-	-	-	44,000
128	1957	Rest	Class 4d Transition Aid**	Pay 2025	-	-	-	-	580	580	1,160	1,160
129			<b>SUBTOTAL: LOCAL GOVERNMENT AIDS</b>		<b>125</b>	<b>381,723</b>	<b>96,719</b>	<b>478,442</b>	<b>98,604</b>	<b>96,589</b>	<b>195,193</b>	<b>673,760</b>
130			**Aid is payable in only 2025 and 2026									
131												
132			<b>SCHOOL BUILDING BOND AGRICULTURAL CREDIT</b>									
133	973	Weber	Interaction - reduction from 1st-tier valuation limit increase		-	-	-	-	(1,250)	(1,420)	(2,670)	(2,670)
134			<b>SUBTOTAL: SCHOOL BUILDING BOND AGRICULTURAL CREDIT</b>		-	-	-	-	<b>(1,250)</b>	<b>(1,420)</b>	<b>(2,670)</b>	<b>(2,670)</b>
135												
136			<b>TOTAL PROPERTY TAX AIDS AND CREDITS</b>		<b>125</b>	<b>381,723</b>	<b>98,089</b>	<b>479,812</b>	<b>96,924</b>	<b>95,699</b>	<b>192,623</b>	<b>672,560</b>
137												

LINE	S.F.	AUTHOR	ITEM	EFFECTIVE	FY2023	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27	FY 2023-27
138			<b>MISCELLANEOUS GENERAL FUND ITEMS:</b>									
139												
140			<b>REVENUE (Negative # = Revenue Reduction)</b>									
141	1587	Dibble	Solid Waste Management Tax Distribution ▲ (SCORE grants)	DFE	-	-	-	-	-	(18,400)	(18,400)	(18,400)
142	1811	Rest	Payment Agreement Fee Removal	DFE	-	(1,500)	(1,500)	(3,000)	(1,500)	(1,500)	(3,000)	(6,000)
143	764	Hauschild	Property tax exemption for Indian tribal owned property in Minneapolis (CI levy loss)	Pay 2023	-	(10)	-	(10)	-	-	-	(10)
144	1056	Dibble	Metropolitan revenue distribution changes	Pay 2024	-	-	(Neqligible)	(Neqligible)	(Neqligible)	(Neqligible)	(Neqligible)	(Neqligible)
145	3208	Hauschild	Gross Proceeds Minerals Tax - Revenue	TY23	-	-	-	-	1,500	1,400	2,900	2,900
146			<b>SUBTOTAL: REVENUE</b>		-	<b>(1,510)</b>	<b>(1,500)</b>	<b>(3,010)</b>	-	<b>(18,500)</b>	<b>(18,500)</b>	<b>(21,510)</b>
147												
148			<b>EXPENDITURES (Negative # = Spending Reduction)</b>									
149	453	Klein	Senior Deferral Program Modifications	Pay 2024	-	-	260	260	640	650	1,290	1,550
150	2856	Miller	Grant for City of Spring Grove - fire recovery	7/1/2023	-	250	-	250	-	-	-	250
151	1548	Rest	Local Election Expense Reimbursement - Local Election Reimbursement Account	7/1/2023	-	6,000	6,000	12,000	6,000	6,000	12,000	24,000
152	1548	Rest	Local Election Expense Reimbursement - Voting Equip. & Infrastructure Grant Acct.	7/1/2023	-	4,000	4,000	8,000	4,000	4,000	8,000	16,000
153	3208	Hauschild	Gross Proceeds Minerals Tax - Distribution	PY23	-	-	-	-	-	1,500	1,500	1,500
154			<b>SUBTOTAL: EXPENDITURES</b>		-	<b>10,250</b>	<b>10,260</b>	<b>20,510</b>	<b>10,640</b>	<b>12,150</b>	<b>22,790</b>	<b>43,300</b>
155												
156			<b>TOTAL MISCELLANEOUS GENERAL FUND ITEMS (SPENDING - REVENUE)</b>		-	<b>11,760</b>	<b>11,760</b>	<b>23,520</b>	<b>10,640</b>	<b>30,650</b>	<b>41,290</b>	<b>64,810</b>
157												
158			<b>STADIUM RESERVE</b>									
159												
160			<b>REVENUE (Negative # = Revenue Reduction)</b>									
161	2098	Marty	Balance from Stadium Reserve	7/1/2023	366,179	-	-	-	-	-	-	366,179
162	2098	Marty	Repeal Stadium Reserve Deposit	7/1/2023	-	150,783	161,353	312,136	167,784	174,518	342,302	654,438
163	2098	Marty	Repeal Minneapolis Advance Repayments	7/1/2023	-	(2,542)	(2,542)	(5,084)	(2,542)	(2,542)	(5,084)	(10,168)
164			<b>SUBTOTAL: REVENUE</b>		<b>366,179</b>	<b>148,241</b>	<b>158,811</b>	<b>307,052</b>	<b>165,242</b>	<b>171,976</b>	<b>337,218</b>	<b>1,010,449</b>
165												
166			<b>EXPENDITURES (Negative # = Spending Reduction)</b>									
167	2098	Marty	Stadium Bonds Payoff (Prepayment)	7/1/2023	377,000	-	-	-	-	-	-	377,000
168	2098	Marty	Perimeter Fence Construction	7/1/2023	15,700	-	-	-	-	-	-	15,700
169	2098	Marty	Football Stadium Debt Service Payment Cessation	7/1/2023	-	(30,152)	(30,151)	(60,303)	(30,152)	(30,157)	(60,309)	(120,612)
170			<b>SUBTOTAL: EXPENDITURES</b>		<b>392,700</b>	<b>(30,152)</b>	<b>(30,151)</b>	<b>(60,303)</b>	<b>(30,152)</b>	<b>(30,157)</b>	<b>(60,309)</b>	<b>272,088</b>
171												
172			<b>TOTAL STADIUM RESERVE (SPENDING-REVENUE)</b>		<b>26,521</b>	<b>(178,393)</b>	<b>(188,962)</b>	<b>(367,355)</b>	<b>(195,394)</b>	<b>(202,133)</b>	<b>(397,527)</b>	<b>(738,361)</b>
173												
174			<b>TOTAL GENERAL FUND NET IMPACT (SPENDING - REVENUE)</b>		<b>26,646</b>	<b>2,073,570</b>	<b>484,067</b>	<b>2,557,637</b>	<b>490,450</b>	<b>486,906</b>	<b>977,356</b>	<b>3,561,639</b>
175												

LINE	S.F.	AUTHOR	ITEM	EFFECTIVE	FY2023	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27	FY 2023-27
<b>176</b>			<b>NON-GENERAL FUND REVENUE CHANGES</b>									
<b>177</b>												
<b>178</b>			<b>LEGACY FUNDS</b>		-	<b>(1,560)</b>	<b>(575)</b>	<b>(2,135)</b>	<b>(435)</b>	<b>(405)</b>	<b>(840)</b>	<b>(2,975)</b>
<b>179</b>	1238	Dahms	County fair exemption expansion	DFE	-	(Neqliable)	(Neqliable)	(Neqliable)	(Neqliable)	(Neqliable)	(Neqliable)	(Neqliable)
<b>180</b>	1444	Rest	Firearm storage units exemption	7/1/2023	-	(Neqliable)	(Neqliable)	(Neqliable)	(Neqliable)	(Neqliable)	(Neqliable)	(Neqliable)
<b>181</b>	1063	Westrom	Fiber and conduit for broadband exemption	7/1/2023	-	(100)	(150)	(250)	(100)	(150)	(250)	(500)
<b>182</b>	1873	Rest	Exemption for amenities included with admission to athletic events	7/1/2022	-	(40)	(20)	(60)	(20)	(20)	(40)	(100)
<b>183</b>	2949	Rest	Exemption for sales to nonprofit blood centers	1/1/2020	-	(80)	(20)	(100)	(20)	(20)	(40)	(140)
<b>184</b>	1589	Eichorn	Snowmobile club exemption expansion	7/1/2023	-	(Neqliable)	(Neqliable)	(Neqliable)	(Neqliable)	(Neqliable)	(Neqliable)	(Neqliable)
<b>185</b>	313	Drazkowski	Construction materials exemption mod. - Mazeppa fire-damaged building	3/12/18 - 12/31/24	-	(Neqliable)	-	(Neqliable)	-	-	-	(Neqliable)
<b>186</b>	64	Limmer	Construction materials exemption mod. - North Metro Range	9/1/21 - 12/30/23	-	(20)	-	(20)	-	-	-	(20)
<b>187</b>	1413	Rest	Retroactive and ongoing exemption for natural gas fees	9/1/2021 - 12/31/26	-	(410)	(140)	(550)	(140)	(100)	(240)	(790)
<b>188</b>	2718	Green	Construction materials exemption - Beltrami County	4/1/24 - 12/31/27	-	-	-	-	(60)	(60)	(120)	(120)
<b>189</b>	1860	Coleman	Construction materials exemption - City of Chanhassen	2/1/24 - 1/31/27	-	-	(15)	(15)	(15)	(15)	(30)	(45)
<b>190</b>	500	Hauschild	Construction materials exemption - Chisholm public schools	1/1/22 - 12/31/24	-	(20)	(20)	(40)	-	-	-	(40)
<b>191</b>	500	Hauschild	Construction materials exemption - Duluth public schools	7/1/21 - 12/31/24	-	(30)	-	(30)	-	-	-	(30)
<b>192</b>	500	Hauschild	Construction materials exemption - Ely public schools	5/2/19 - 12/31/23	-	(20)	-	(20)	-	-	-	(20)
<b>193</b>	500	Hauschild	Construction materials exemption - Hibbing public schools	5/2/19 - 12/31/24	-	(10)	-	(10)	-	-	-	(10)
<b>194</b>	2686	Farnsworth	Construction materials exemption - Itasca County	5/1/21 - 12/31/24	-	(10)	(10)	(20)	(10)	-	(10)	(30)
<b>195</b>	2403	Rest	Construction materials exemption - MSP Airport	7/1/23 - 6/30/24	-	(440)	-	(440)	-	-	-	(440)
<b>196</b>	2177	Kupec	Construction materials exemption - City of Moorhead	3/1/24 - 3/31/27	-	-	(10)	(10)	(10)	(10)	(20)	(30)
<b>197</b>	500	Hauschild	Construction materials exemption - Nashwauk-Keewatin public schools	1/1/22 - 12/31/24	-	(40)	(40)	(80)	-	-	-	(80)
<b>198</b>	500	Hauschild	Construction materials exemption - Northern Lights Academy	1/1/22 - 12/31/24	-	(10)	(10)	(20)	-	-	-	(20)
<b>199</b>	500	Hauschild	Construction materials exemption - Northland learning center	1/1/22 - 12/31/24	-	(10)	(10)	(20)	-	-	-	(20)
<b>200</b>	2545	Xiong	Construction materials exemption - City of Oakdale	9/1/23 - 12/31/26	-	-	(10)	(10)	(10)	(10)	(20)	(30)
<b>201</b>	3037	Bahr	Construction materials exemption - City of Ramsey	1/1/2023	-	(20)	(20)	(40)	(20)	(20)	(40)	(80)
<b>202</b>	2736	Johnson	Construction materials exemption - Red Lake County School District	1/1/21 - 12/31/25	-	-	(20)	(20)	-	-	-	(20)
<b>203</b>	2530	Dahms	Construction materials exemption - Red Rock Central School District	1/1/22 - 6/30/25	-	(50)	(50)	(100)	-	-	-	(100)
<b>204</b>	500	Hauschild	Construction materials exemption - Rock Ridge Public Schools	5/2/19 - 12/31/23	-	(180)	-	(180)	-	-	-	(180)
<b>205</b>	2857	Miller	Construction materials exemption - City of Spring Grove	12/23/22 - 12/31/27	-	(10)	-	(10)	-	-	-	(10)
<b>206</b>	2530	Dahms	Construction materials exemption - Springfield School District (w/ Red Rock #)	1/1/22 - 6/30/25	-	-	-	-	-	-	-	-
<b>207</b>	1466	Morrison	Construction materials exemption - City of Wayzata	4/1/20 - 12/31/24	-	(60)	-	(60)	-	-	-	(60)
<b>208</b>	473	Mitchell	Construction materials exemption - Woodbury Central Park	7/1/23 - 12/31/25	-	-	(30)	(30)	(30)	-	(30)	(60)
<b>209</b>												
<b>210</b>			<b>SPECIAL REVENUE FUND CRISIS RESPONSE &amp; CRIM. INVEST. ACCOUNT</b>		-	<b>25,000</b>	-	<b>25,000</b>	-	-	-	<b>25,000</b>
<b>211</b>		Rest	Transfer in from general fund		-	25,000	-	25,000	-	-	-	25,000
<b>212</b>												
<b>213</b>			<b>ENVIRONMENTAL FUND RESOURCE MANAGEMENT ACCOUNT</b>		-	-	-	-	-	<b>18,400</b>	<b>18,400</b>	<b>18,400</b>
<b>214</b>	1587	Dibble	Solid Waste Management Tax Distribution ▲ (SCORE grants)		-	-	-	-	-	18,400	18,400	18,400
<b>215</b>												

LINE	S.F.	AUTHOR	ITEM	EFFECTIVE	FY2023	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27	FY 2023-27
<b>216</b>			<b>IRON RANGE SCHOOL CONSOLIDATION ACCOUNT</b>		-	<b>4,370</b>	<b>5,230</b>	<b>9,600</b>	<b>5,230</b>	<b>5,230</b>	<b>10,460</b>	<b>20,060</b>
217	3208	Hauschild	Make permanent additional distribution		-	870	1,730	2,600	1,730	1,730	3,460	6,060
218	3208	Hauschild	Transfer from Douglas J. Johnson Fund		-	3,500	3,500	7,000	3,500	3,500	7,000	14,000
<b>219</b>												
<b>220</b>			<b>TACONITE COUNTY ROAD &amp; BRIDGE FUND</b>		-	<b>(850)</b>	<b>(1,690)</b>	<b>(2,540)</b>	<b>(1,690)</b>	<b>(1,690)</b>	<b>(3,380)</b>	<b>(5,920)</b>
221	3208	Hauschild	Make permanent reduction distribution		-	(850)	(1,690)	(2,540)	(1,690)	(1,690)	(3,380)	(5,920)
<b>222</b>												
<b>223</b>			<b>TACONITE ENVIRONMENTAL PROTECTION FUND</b>		-	<b>(10)</b>	<b>(20)</b>	<b>(30)</b>	<b>(20)</b>	<b>110</b>	<b>90</b>	<b>60</b>
224	3208	Hauschild	Make permanent reduction distribution		-	(10)	(20)	(30)	(20)	(20)	(40)	(70)
225	3208	Hauschild	Gross proceeds and assistance area		-	-	-	-	-	130	130	130
<b>226</b>												
<b>227</b>			<b>DOUGLAS J. JOHNSON ECONOMIC PROTECTION FUND</b>		-	<b>(3,510)</b>	<b>(10,120)</b>	<b>(13,630)</b>	<b>(10,120)</b>	<b>(10,070)</b>	<b>(20,190)</b>	<b>(33,820)</b>
228	3208	Hauschild	Make permanent reduction distribution		-	(10)	(20)	(30)	(20)	(20)	(40)	(70)
229	3208	Hauschild	Gross proceeds and assistance area		-	-	-	-	-	50	50	50
230	3208	Hauschild	Transfer to Iron Range School Consolidation Account		-	(3,500)	(3,500)	(7,000)	(3,500)	(3,500)	(7,000)	(14,000)
231	3208	Hauschild	Douglas J. Johnson Fund transfer		-	-	(6,600)	(6,600)	(6,600)	(6,600)	(13,200)	(19,800)
<b>232</b>												
<b>233</b>			<b>TACONITE PROPERTY TAX RELIEF ACCOUNT</b>		-	<b>(6,000)</b>	-	<b>(6,000)</b>	-	<b>90</b>	<b>90</b>	<b>(5,910)</b>
234	3208	Hauschild	Transfer to Iron Range Resources & Rehabilitation account		-	(6,000)	-	(6,000)	-	-	-	(6,000)
235	3208	Hauschild	Gross proceeds and assistance area		-	-	-	-	-	90	90	90
<b>236</b>												
<b>237</b>			<b>IRON RANGE RESOURCES &amp; REHABILITATION ACCOUNT</b>		-	<b>6,000</b>	<b>6,600</b>	<b>12,600</b>	<b>6,600</b>	<b>7,140</b>	<b>13,740</b>	<b>26,340</b>
238	3208	Hauschild	Transfer from Iron Range Resources & Rehabilitation account		-	6,000	-	6,000	-	-	-	6,000
239	3208	Hauschild	Gross proceeds and assistance area		-	-	-	-	-	540	540	540
240	3208	Hauschild	Transfer from Douglas J. Johnson Fund		-	-	6,600	6,600	6,600	6,600	13,200	19,800
<b>241</b>												

LINE	S.F.	AUTHOR	ITEM	EFFECTIVE	FY2023	FY 2024	FY 2025	FY 2024-25	FY 2026	FY 2027	FY 2026-27	FY 2023-27
242	<b>NON-BUDGET ITEMS</b>											
243												
244	<b>LOCAL SALES TAXES</b>											
245	<b>S.F.</b>	<b>AUTHOR</b>	<b>MUNICIPALITY</b>									
246	2366	Pappas	City of Saint Paul									
247	1757	Nelson	City of Rochester									
248	2349	Frentz	City of North Mankato									
249	1382	Dahms	City of Marshall									
250	2516	Howe	City of Avon									
251	1667	Morrison	City of Excelsior									
252	1619	Hoffman	City of Rogers									
253	1266	Latz	City of Edina									
254	2717	Green	Beltrami County									
255	2785	Green	City of Blackduck									
256	1677	Wiklund	City of Bloomington									
257	798	Coleman	City of Chanhassen									
258	1996	Seeberger	City of Cottage Grove									
259	2919	Kupec	City of Detroit Lakes									
260	2917	Kupec	City of Dilworth									
261	2073	Johnson	City of East Grand Forks									
262	1395	Draheim	City of Fairmont									
263	2127	Rasmusson	City of Fergus Falls									
264	2312	Gruenhagen	City of Henderson									
265	2013	Farnsworth	City of Hibbing									
266	639	Rest	City of Golden Valley									
267	2848	Weber	City of Jackson									
268	2302	Weber	Jackson County									
269	1922	Anderson	City of Monticello									
270	3143	Xiong	City of Mounds View									
271	2710	Hauschild	City of Proctor									
272	2355	Jasinski	Rice County									
273	2065	Wiklund	City of Richfield									
274	2288	Oumou Verbeten	City of Roseville									
275	2907	Putnam	City of Saint Joseph									
276	1159	Putnam	Steans County									
277	1930	Housley	City of Stillwater									
278	1282	Miller	Winona County									
279	2511	Mitchell	City of Woodbury									
				<b>LOCAL SPECIAL TAXES</b>								
				<b>S.F.</b>	<b>AUTHOR</b>	<b>MUNICIPALITY</b>						
				52	Hauschild	Cook County - lodging tax						
				3172	Green	Lake of the Woods County - lodging tax						
				1470	Morrison	City of Wayzata - food and beverage tax						
				<b>TAX INCREMENT FINANCE (TIF) DISTRICTS</b>								
				<b>S.F.</b>	<b>AUTHOR</b>	<b>MUNICIPALITY</b>						
				198	Latz	City of Hopkins						
				1708	Wiklund	City of Bloomington						
				3207	Pappas	City of Saint Paul						
				260	Port	City of Savage						
				1776	McEwen	City of Duluth						
				2539	McEwen	City of Duluth						
				2184	Bahr	City of Ramsey						
				1436	Nelson	City of Chatfield						
				1251	Kunesh	City of Fridley						
				257	Westlin	City of Plymouth						
				135	Pratt	City of Shakopee						
				158	Klein	City of West Saint Paul						
				474	Mitchell	City of Woodbury						
				1216	Putnam	Small city definition modification						
				<b>OTHER ITEMS</b>								
				<b>S.F.</b>	<b>AUTHOR</b>	<b>PROVISION</b>						
				1004	Dziedzic	Tourism improvement districts authorization						
				2072	Johnson	NW MN Housing and Redevelopment Authority levy authority extension						
				2030	Gustafson	Levy limit modification for public safety						
				1715	Putnam	Interest rate modifcaiton on delinquent property						
				3233	Dibble	Regional transit bonding authority increase						