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Senate

State of Minnesota

S.F. No. 3233 – Authorizes Metropolitan Council Regional Transit Bonding Authority

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SF 3233 authorizes the Metropolitan Council to issue general obligation bonds to implement the Council’s transit capital improvement program. The council was last authorized to issue bonds in 2021 in the amount of \$98.4 million. SF 3233 authorizes the Council to issue bonds in the amount of \$104,545 million. Of this amount, the Council may issue bonds not exceeding \$51.5 million after July 1, 2023, and issue bonds not exceeding \$53.045 million after July 1, 2024.

Effective the day following final enactment and applies in Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and Washington counties.