

**SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION**

**S.F. No. 3233**

(SENATE AUTHORS: DIBBLE)

DATE  
04/11/2023

D-PG  
4248

Introduction and first reading  
Referred to Taxes  
See HF2887

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to metropolitan government; providing for additional financing of  
1.3 metropolitan area transit capital expenditures; authorizing the issuance of certain  
1.4 obligations; amending Minnesota Statutes 2022, section 473.39, by adding a  
1.5 subdivision.

1.6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.7 Section 1. Minnesota Statutes 2022, section 473.39, is amended by adding a subdivision  
1.8 to read:

1.9 Subd. 1x. **Obligations.** In addition to other authority in this section, the council may  
1.10 issue certificates of indebtedness, bonds, or other obligations under this section in an amount  
1.11 not exceeding \$104,545,000 for capital expenditures as prescribed in the council's transit  
1.12 capital improvement program and for related costs, including the costs of issuance and sale  
1.13 of the obligations. Of this authorization, after July 1, 2023, the council may issue certificates  
1.14 of indebtedness, bonds, or other obligations in an amount not exceeding \$51,500,000, and  
1.15 after July 1, 2024, the council may issue certificates of indebtedness, bonds, or other  
1.16 obligations in an additional amount not exceeding \$53,045,000.

1.17 **EFFECTIVE DATE; APPLICATION.** This section is effective the day following  
1.18 final enactment and applies in the counties of Anoka, Carver, Dakota, Hennepin, Ramsey,  
1.19 Scott, and Washington.