## Senate Counsel, Research, and Fiscal Analysis

Alexis C. Stangl, Director

Minnesota Senate Building 95 University Ave. W. Suite 3300 St. Paul, MN 55155-1800 (651) 296-4791 www.senate.mn/scrfa



## S.F. No. 3143 – Mounds View local sales tax

**Author:** Senator Tou Xiong

**Prepared by:** Nora Pollock, Senate Counsel (651/297-8066)

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This bill authorizes the city of Mounds View to impose a 1.5 percent local sales tax to finance up to \$16.5 million for construction of a regional amateur sports and recreational facility. This project meets the requirements of the definition of "capital project" under the statute governing local sales taxes. The tax would terminate at the earlier of 20 years after first imposed or when sufficient funds have been raised from the tax to pay bond and interest costs. Effective upon filing of local approval with the secretary of state.