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S.F. No. 2504 – Extending Redemption Periods of Properties in Targeted Communities in Ramsey County (as proposed to be amended by A-1)

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SF 2504 provides that the period of redemption for tax-forfeited lands in Ramsey County that are or were located in a targeted community shall be three years for lands sold to the state in a tax judgment sale as a result of delinquency for taxes payable year 2023 or thereafter. Under current law, the redemption period of land located in a targeted community (other than homesteaded property located in a targeted community), is one year.

Effective upon compliance by Ramsey County with approval and filing requirements.