

**PROPERTY TAX  
Plymouth TIF District  
Establishment and Special  
Rules Authorization**

March 28, 2023

	<b>Yes</b>	<b>No</b>
<b>DOR Administrative Costs/Savings</b>		<b>X</b>

Department of Revenue  
Analysis of S.F. 257 (Westlin) as proposed to be amended by SCS0257A-3

	<b>Fund Impact</b>			
	<b>F.Y. 2024</b>	<b>F.Y. 2025</b>	<b>F.Y. 2026</b>	<b>F.Y. 2027</b>
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective following local approval.

**EXPLANATION OF THE BILL**

The proposal would authorize the creation of a redevelopment tax increment financing (TIF) district within specified parcels in the city of Plymouth. The proposal makes some exceptions for the district established under its authority. These include removing limitations of property eligible to be in a redevelopment district, extending the five-year rule to ten years, removing limitations on the permitted use of increment from the district, and allowing increment to be used for improvements to Chankahda Trail, formerly known as Hennepin County Road 47, outside the project area. The authority to approve a TIF plan to establish a TIF district under the proposal expires December 31, 2030.

**REVENUE ANALYSIS DETAIL**

- The proposed changes to this special TIF provision may have an impact on the local tax base and tax rate in the future and may result in a small change in property tax refunds paid by the state.

Source: Minnesota Department of Revenue  
Property Tax Division – Research Unit  
<https://www.revenue.state.mn.us/revenue-analyses>

hf0134(sf0257) TIF Plymouth\_pt\_2/wms