23-04221

## **SENATE** STATE OF MINNESOTA NINETY-THIRD SESSION

## S.F. No. 2539

(SENATE AUTHORS: MCEWEN) DATE D-PG 03/06/2023 1343 Introduction and first reading Referred to Taxes

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to taxation; tax increment financing; authorizing tax increment financing districts under special rules in the city of Duluth.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. CITY OF DULUTH; TAX INCREMENT FINANCING DISTRICT;
1.6	SPECIAL RULES.
1.7	Subdivision 1. Establishment. Under the special rules established in subdivision 2, the
1.8	economic development authority of the city of Duluth or the city of Duluth may establish
1.9	one or more redevelopment districts located wholly within the area of the city of Duluth,
1.10	St. Louis County, Minnesota, limited to the area classified as the Medical Regional Exchange
1.11	District and East 1st Street Corridor as bounded by: East 6th Street from North 3rd Avenue
1.12	East to North 7th Avenue East; North 7th Avenue East from East 6th Street to East 3rd
1.13	Street; East 3rd Street from North 7th Avenue East to North 12th Avenue East; North 12th
1.14	Avenue East from East 3rd Street straight through the Duluth Rose Garden to the Lake
1.15	Superior Waterfront; the Lake Superior waterfront from the Duluth Rose Garden at North
1.16	12th Avenue East to Lake Place Park at North 3rd Avenue East; North 3rd Avenue East
1.17	from Lake Place Park at the Lake Superior waterfront to East Superior Street; East Superior
1.18	Street from North 3rd Avenue East to North Lake Avenue; North Lake Avenue from East
1.19	Superior Street to East 2nd Street; East 2nd Street from North Lake Avenue to North 3rd
1.20	Avenue East.
1.21	Subd. 2. Special rules. If the city or authority establishes a redevelopment tax increment
1.22	financing district under this section, the requirements, definitions, limitations, or restrictions

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	02/24/23	REVISOR	MS/JW	23-04221	as introduced		
2.1	in the follow	ving statutes do not	apply: Minnesota	Statutes, sections 469.2	174, subdivision		
2.2	10; and 469.176, subdivisions 4j, 4l, and 5; 469.1763, subdivisions 2, 3, and 4.						
2.3	<u>Subd. 3.</u>	Expiration. The pr	rovisions of subdiv	ision 2 expire for incre	ement expended		
2.4	after Decem	ber 31, 2051. After	that date, the prov	isions of Minnesota St	atutes, section		
2.5	<u>469.1763, s</u> t	ubdivision 4, apply	to any remaining u	inspent or unobligated	increment.		
2.6	<b>EFFEC</b>	<b>FIVE DATE.</b> This	section is effective	the day after the gove	rning body of the		
2.7	city of Dulu	th and its chief cler	ical officer comply	with the requirements	of Minnesota		
2.8	Statutes, sec	tion 645.021, subd	ivisions 2 and 3.				