

**PROPERTY TAX  
Amending special rules for  
Ramsey TIF**

March 28, 2023

	<b>Yes</b>	<b>No</b>
<b>DOR Administrative Costs/Savings</b>		<b>X</b>

Department of Revenue  
Analysis of S.F. 2184 (Bahr) / H.F. 2347 (Niska) as introduced

	<b>Fund Impact</b>			
	<b>F.Y. 2024</b>	<b>F.Y. 2025</b>	<b>F.Y. 2026</b>	<b>F.Y. 2027</b>
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective following local approval.

**EXPLANATION OF THE BILL**

Under current law, special rules apply to redevelopment tax increment financing (TIF) district No. 14 in the city of Ramsey. The five-year rule has been extended by two years to November 28, 2023.

The proposal would extend the five-year rule for the district by an additional three years to November 28, 2026.

**REVENUE ANALYSIS DETAIL**

- The proposed changes to this special TIF provision may have an impact on the local tax base and tax rate in the future and may result in a small change in property tax refunds paid by the state.

Source: Minnesota Department of Revenue  
Property Tax Division – Research Unit  
<https://www.revenue.state.mn.us/revenue-analyses>

sf2184(hf2347) TIF Ramsey\_pt\_1/wms