

1.1 Senator ..... moves to amend S.F. No. 1251 as follows:

1.2 Page 1, delete subdivision 2 and insert:

1.3 "Subd. 2. **Allowable use.** Tax increment transferred under subdivision 1 must be used  
1.4 only to:

1.5 (1) make grants, loans, and loan guarantees for the development, rehabilitation, or  
1.6 financing of housing; or

1.7 (2) match other funds from federal, state, or private resources for housing projects."

1.8 Page 1, line 19, delete "2024" and insert "2025" and delete "2026" and insert "2027"

1.9 Page 2, line 2, delete "2026" and insert "2027"