



**LOCAL SALES AND USE TAX**  
**City of Edina**

March 24, 2023

	<b>Yes</b>	<b>No</b>
<b>DOR Administrative Costs/Savings</b>		<b>X</b>

Department of Revenue  
Analysis of H.F. 1002 (Edelson) / S.F. 1266 (Latz)

The city of Edina is currently authorized to impose a 0.5% sales tax to finance the development of Fred Richards Park for \$17.7 million and improvements to Braemar Park for \$21.6 million.

The bill increases the project cost of the Braemar Park improvements to \$53.3 million. The authorized bond issuance is also increased to \$71 million plus bond costs.

The bill would have no impact on state taxes.

Minnesota Department of Revenue  
Tax Research Division  
[https://www.revenue.state.mn.us/  
revenue-analyses](https://www.revenue.state.mn.us/revenue-analyses)

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