

Taxes Committee
Tuesday, March 21, 2023
8:30 AM, Room G-15, Capitol

Minutes

Present: Senator Ann H. Rest - Chair, Senator Matt D. Klein - Vice Chair, Senator D. Scott Dibble, Senator Steve Drazkowski, Senator Grant Hauschild, Senator Jeremy R. Miller, Senator Carla J. Nelson, Senator Aric Putnam, Senator Bill Weber

Absent: Senator Kari Dziedzic

Senator Ann H. Rest called the meeting to order at 8:30 a.m.

Call to Order

Quorum is Present.

Members Absent but Excused: Senator Dziedzic

Minutes from 3.16.23 were approved as presented.

S.F. 1879: Senator Putnam: Beginning farmer tax credit for the sale of an agricultural asset eligibility modification; credit administration appropriation and sunset of the credit repeal authorization.

Senator Putnam moved the A2 Amendment. The motion prevailed and the A2 Amendment was adopted.

Testifiers:

Senator Putnam
Thom Peterson, Commissioner, Minnesota Department of Agriculture
(zoom) Molly Byron, Byron Farms, Waseca, MN

SF 1879 was laid over as amended.

S.F. 453: Senator Klein: Property tax deferral modification for senior citizens authorization.

Senator Klein moved the A1 Amendment. The motion prevailed and the A1 Amendment was adopted.

Testifiers:

Senator Klein
Matt Hilgart, Representing the Association of Minnesota Counties

SF 453 was laid over as amended.

S.F. 2443: Senator Klein: Pass-through entity tax modification.

Testifiers:

Senator Klein
John Reynolds, Minnesota State Director, National Federation of Independent Businesses
Geno Fragnito, Director of Government Relations, MNCPA
(zoom) Joseph Schwartz, Director & Counsel, Managed Funds Association

SF 2443 was laid over.

S.F. 2729: Senator Rest: Definition modification of resident trust.

Testifiers:

Senator Rest
Michael Sampson, Trust and Estate Planning Attorney, Maslon LLP

SF 2729 was laid over.

S.F. 1062: Senator Westrom: Requirement repeal for June accelerated payments for cigarette and tobacco taxes and liquor taxes - Senator Rest presented.

Testifiers:

Senator Rest

(zoom) Mike Smith, President, Granite City Jobbing

Thomas Briant, Executive Director, MN Wholesale Marketing Association

SF 1062 was laid over.

S.F. 2893: Senator Rest: Internal Revenue Code incorporation as amended through March 1, 2023.

Testifiers:

Senator Rest

Joanna Bayers, Legislative Director, Department of Revenue

SF 2893 was laid over.

The meeting was adjourned at 9:39 a.m.



Senator Ann H. Rest, Chair



Christie Blood, Legislative Assistant