

Senate Counsel, Research, and Fiscal Analysis

Alexis C. Stangl, Director

Minnesota Senate Building
95 University Ave. W. Suite 3300
ST. PAUL, MN 55155-1800
(651) 296-4791
www.senate.mn/scrfa

Senate

State of Minnesota

**S.F. No. 453 – Modifying Requirements for the Senior Citizens’
Property Tax Deferral Program (as proposed to be amended by A-1)**

Author: Senator Matt D. Klein

Prepared by: Eric Silvia, Senate Counsel (651/296-1771)

Date: March 20, 2023

SF 3184 modifies two qualifications of the senior citizens’ property tax deferral program by: (1) increasing, from \$60,000 to \$96,000, the maximum household income allowed; and (2) lowering, from 15 to five years, the homestead ownership and occupancy requirement.

Effective for applications for deferral of taxes payable in 2024 and thereafter.