1.1 Senator .... moves to amend S.F. No. 453 as follows:

1.2 Page 2, after line 9, insert:

1.3 "Sec. 2. Minnesota Statutes 2022, section 290B.04, subdivision 3, is amended to read:

1.4 Subd. 3. **Excess-income certification by taxpayer.** A taxpayer whose initial application

1.5 has been approved under subdivision 2 shall notify the commissioner of revenue in writing

1.6 by July 1 if the taxpayer's household income for the preceding calendar year exceeded

1.7 ~~$60,000~~ $96,000. The certification must state the homeowner's total household income for

1.8 the previous calendar year. No property taxes may be deferred under this chapter in any

1.9 year following the year in which a program participant filed or should have filed an

1.10 excess-income certification under this subdivision, unless the participant has filed a

1.11 resumption of eligibility certification as described in subdivision 4.

1.12 **EFFECTIVE DATE.** This section is effective for applications for deferral of taxes

1.13 payable in 2024 and thereafter.

1.14 Sec. 3. Minnesota Statutes 2022, section 290B.04, subdivision 4, is amended to read:

1.15 Subd. 4. **Resumption of eligibility certification by taxpayer.** A taxpayer who has

1.16 previously filed an excess-income certification under subdivision 3 may resume program

1.17 participation if the taxpayer's household income for a subsequent year is ~~$60,000~~ $96,000

1.18 or less. If the taxpayer chooses to resume program participation, the taxpayer must notify

1.19 the commissioner of revenue in writing by July 1 of the year following a calendar year in

1.20 which the taxpayer's household income is ~~$60,000~~ $96,000 or less. The certification must

1.21 state the taxpayer's total household income for the previous calendar year. Once a taxpayer

1.22 resumes participation in the program under this subdivision, participation will continue until

1.23 the taxpayer files a subsequent excess-income certification under subdivision 3 or until

1.24 participation is terminated under section 290B.08, subdivision 1.

1.25 **EFFECTIVE DATE.** This section is effective for applications for deferral of taxes

1.26 payable in 2024 and thereafter.

1.27 Sec. 4. Minnesota Statutes 2022, section 290B.05, subdivision 1, is amended to read:

1.28 Subdivision 1. **Determination by commissioner.** The commissioner shall determine

1.29 each qualifying homeowner's "annual maximum property tax amount" following approval

1.30 of the homeowner's initial application and following the receipt of a resumption of eligibility

1.31 certification. The "annual maximum property tax amount" equals three percent of the

1.32 homeowner's total household income for the year preceding either the initial application or

2.1   the resumption of eligibility certification, whichever is applicable. Following approval of

2.2   the initial application, the commissioner shall determine the qualifying homeowner's

2.3   "maximum allowable deferral." No tax may be deferred relative to the appropriate assessment

2.4   year for any homeowner whose total household income for the previous year exceeds

2.5 $60,000 $96,000. No tax shall be deferred in any year in which the homeowner does not

2.6   meet the program qualifications in section 290B.03. The maximum allowable total deferral

2.7   is equal to 75 percent of the assessor's estimated market value for the year, less the balance

2.8   of any mortgage loans and other amounts secured by liens against the property at the time

2.9   of application, including any unpaid and delinquent special assessments and interest and

2.10   any delinquent property taxes, penalties, and interest, but not including property taxes

2.11   payable during the year.

2.12   **EFFECTIVE DATE.** This section is effective for applications for deferral of taxes

2.13   payable in 2024 and thereafter."

2.14   Amend the title accordingly