



104 Park Avenue North, Suite 201
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Re: Senate Tax Committee SF 2736 RLCC Schools

Dear Mr. Guetter,

At your request, ICS has prepared the following breakdown to show the approximate impact of receiving a sales tax exemption for your upcoming project:

Total Construction Value	Estimate Material Only Value	Tax Rate	Estimated Tax Value
\$ 14,271,833	\$ 7,135,917	6.875%	\$ 490,594

As we have discussed, these are approximate numbers that will be finalized upon the public bid process. Within our front-end specifications, the successful low bid contractors will need to submit to ICS itemized invoices that provide a breakdown between material and labor.

Please let me know if you have any questions.

Sincerely,

Jason Splett
Project Development Manager
ICS