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S.F. No. 1466 – Sales tax exemption for construction materials; city of Wayzata

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This bill adds a clause to the statute providing a sales tax exemption for construction materials for projects in various local jurisdictions. Exempts materials and supplies used or consumed in and equipment incorporated into the following construction projects in the city of Wayzata:

- Expansion and remodeling of Depot Park;
- Community docks for access from Lake Minnetonka
- Lakeside boardwalk;
- Shoreline restoration;
- Restoration of Section Foreman House;
- Restoration of Eco Park;
- Public plaza
- Regional multiuse trail; and
- Railroad crossings.

The tax must be paid upfront and then refunded under provisions of current law. Effective retroactively for sales and purchases made after March 31, 2020.