

March 10, 2023

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of S.F. 761 (Pha) / H.F. 1014 (Vang)

The bill authorizes, if approved by the voters at a general election, the city of Brooklyn Center to impose a sales and use tax of 0.5%.

The proceeds would be used to finance \$44 million plus associated bonding costs for the renovation and expansion of the Brooklyn Center Community Center. The bill also authorizes the city to issue up to \$44 million worth of bonds.

The tax would terminate at the earlier of twenty years after being first imposed, or when the city council determines that the amount received from the tax is sufficient to pay for the costs of the project listed above. The tax could expire earlier if the city so determines by ordinance.

The bill would have no impact on state taxes.

Source: Minnesota Department of Revenue
Tax Research Division
<https://www.revenue.state.mn.us/revenue-analyses>

sf0761(hf1014) Brooklyn Center Local Sales Tax_1 / trc