

1.1 Senator moves to amend S.F. No. 45 as follows:

1.2 Page 3, line 9, delete "\$530" and insert "\$600"

1.3 Page 3, line 10, delete "\$830" and insert "\$930"

1.4 Page 3, line 12, delete "2022" and insert "2023"

1.5 Page 4, delete subdivision 3 and insert:

1.6 "Subd. 3. Renters. (a) A taxpayer whose rent constituting property taxes exceeds the
 1.7 percentage of the household income stated below must pay an amount equal to the percent
 1.8 of income shown for the appropriate household income level along with the co-payment of
 1.9 the remaining amount of rent constituting property taxes. The credit under subdivision 2
 1.10 equals the amount of rent constituting property taxes that remain, up to the maximum credit
 1.11 amount shown below.

1.12	<u>Household Income</u>	<u>Percent of Income</u>	<u>Co-payment</u>	<u>Maximum Credit</u>
1.13	<u>\$0 to 6,310</u>	<u>1.0 percent</u>	<u>5 percent</u>	<u>\$ 2,570</u>
1.14	<u>6,311 to 8,380</u>	<u>1.0 percent</u>	<u>10 percent</u>	<u>\$ 2,570</u>
1.15	<u>8,381 to 10,470</u>	<u>1.1 percent</u>	<u>10 percent</u>	<u>\$ 2,500</u>
1.16	<u>10,471 to 14,680</u>	<u>1.2 percent</u>	<u>10 percent</u>	<u>\$ 2,440</u>
1.17	<u>14,681 to 18,880</u>	<u>1.3 percent</u>	<u>15 percent</u>	<u>\$ 2,370</u>
1.18	<u>18,881 to 20,970</u>	<u>1.4 percent</u>	<u>15 percent</u>	<u>\$ 2,310</u>
1.19	<u>20,971 to 23,050</u>	<u>1.4 percent</u>	<u>20 percent</u>	<u>\$ 2,250</u>
1.20	<u>23,051 to 27,260</u>	<u>1.5 percent</u>	<u>20 percent</u>	<u>\$ 2,180</u>
1.21	<u>27,261 to 29,360</u>	<u>1.6 percent</u>	<u>20 percent</u>	<u>\$ 2,120</u>
1.22	<u>29,361 to 31,450</u>	<u>1.7 percent</u>	<u>25 percent</u>	<u>\$ 2,120</u>
1.23	<u>31,451 to 35,650</u>	<u>1.8 percent</u>	<u>25 percent</u>	<u>\$ 2,120</u>
1.24	<u>35,651 to 37,730</u>	<u>1.9 percent</u>	<u>30 percent</u>	<u>\$ 2,120</u>
1.25	<u>37,731 to 44,030</u>	<u>2.0 percent</u>	<u>30 percent</u>	<u>\$ 2,120</u>
1.26	<u>44,031 to 50,310</u>	<u>2.0 percent</u>	<u>35 percent</u>	<u>\$ 2,120</u>
1.27	<u>50,311 to 58,710</u>	<u>2.0 percent</u>	<u>40 percent</u>	<u>\$ 2,120</u>
1.28	<u>58,711 to 60,790</u>	<u>2.0 percent</u>	<u>45 percent</u>	<u>\$ 1,930</u>
1.29	<u>60,791 to 62,900</u>	<u>2.0 percent</u>	<u>45 percent</u>	<u>\$ 1,740</u>
1.30	<u>62,901 to 65,010</u>	<u>2.0 percent</u>	<u>45 percent</u>	<u>\$ 1,470</u>
1.31	<u>65,011 to 67,090</u>	<u>2.0 percent</u>	<u>50 percent</u>	<u>\$ 1,280</u>
1.32	<u>67,091 to 69,200</u>	<u>2.0 percent</u>	<u>50 percent</u>	<u>\$ 1,160</u>
1.33	<u>69,201 to 71,290</u>	<u>2.0 percent</u>	<u>50 percent</u>	<u>\$ 650</u>
1.34	<u>71,291 to 73,380</u>	<u>2.0 percent</u>	<u>50 percent</u>	<u>\$ 250</u>

2.1 The credit is the amount calculated under this subdivision. No credit is allowed if the
2.2 taxpayer's household income is \$73,381 or more.

2.3 (b) The commissioner must annually adjust the dollar amounts of the income thresholds
2.4 and the maximum refunds in paragraph (a), as provided in section 270C.22. The statutory
2.5 year is 2023.

2.6 (c) The commissioner shall construct and make available to taxpayers a comprehensive
2.7 table showing the rent constituting property taxes to be paid and refund allowed at various
2.8 levels of income and assessment. The table shall follow the schedule of income percentages,
2.9 maximums, and other provisions specified in paragraph (a), except that the commissioner
2.10 may graduate the transition between income brackets. All refunds shall be computed in
2.11 accordance with tables prepared and issued by the commissioner."