02/24/23 11:09 am COUNSEL CM/DS SCS0271A-2

Senator moves to amend S.F. No. 271 as follows:

Page 4, delete section 2 and insert:

1.1

1.2

1.3

1.4

1.5

1.6

1.7

1.8

1.9

1.10

"Sec. 2. Minnesota Statutes 2022, section 290A.04, subdivision 2, is amended to read:

Subd. 2. **Homeowners; homestead credit refund.** A claimant whose property taxes payable are in excess of the percentage of the household income stated below shall pay an amount equal to the percent of income shown for the appropriate household income level along with the percent to be paid by the claimant of the remaining amount of property taxes payable. The state refund equals the amount of property taxes payable that remain, up to the state refund amount shown below.

Maximum

1.10 1.11 1.12	Household Income	Percent of Income	Percent Paid by Claimant	State Refund
1.13 1.14	\$0 to 1,739 \$0 to \$2,080	1.0 percent	15 percent	\$\frac{2,770}{3,810}
1.15 1.16	1,740 to 3,459 \$2,081 to \$4,140	1.1 percent	15 percent	\$\frac{2,770}{3,810}
1.17 1.18	3,460 to 5,239 \$4,141 to \$6,270	1.2 percent	15 percent	\$\frac{2,770}{3,810}
1.19 1.20	5,240 to 6,989 \$6,271 to \$8,370	1.3 percent	20 percent	\$\frac{2,770}{3,810}
1.21 1.22	6,990 to 8,719 \$8,371 to \$10,440	1.4 percent	20 percent	\$\frac{2,770}{3,810}
1.23 1.24	8,720 to 12,219 \$10,441 to \$14,620	1.5 percent	20 percent	\$\frac{2,770}{3,810}
1.25 1.26	12,220 to 13,949 \$14,621 to \$16,690	1.6 percent	20 percent	\$\frac{2,770}{3,810}
1.27 1.28	13,950 to 15,709 \$16,691 to \$18,800	1.7 percent	20 percent	\$\frac{2,770}{3,810}
1.29 1.30	15,710 to 17,449 \$18,801 to \$20,880	1.8 percent	20 percent	\$\frac{2,770}{3,810}
1.31 1.32	17,450 to 19,179 \$20,881 to \$22,950	1.9 percent	25 percent	\$\frac{2,770}{3,810}
1.33 1.34	19,180 to 24,429 \$22,951 to \$29,240	2.0 percent	25 percent	\$\frac{2,770}{3,810}
1.35 1.36	24,430 to 26,169 \$29,241 to \$31,320	2.0 percent	30 percent	\$\frac{2,770}{3,810}
1.37 1.38	26,170 to 29,669 \$31,321 to \$35,510	2.0 percent	30 percent	\$\frac{2,770}{3,810}
1.39 1.40	29,670 to 41,859 \$35,511to \$50,100	2.0 percent	35 percent	\$\frac{2,770}{3,810}

Sec. 2.

	02/24/23 11:09 am	COUNSE	CM/DS	SCS0271A-2		
2.1 2.2	41,860 to 61,049 \$50,101 to \$73,060	2.0 percent	35 percent	\$\frac{2,240}{3,180}\$		
2.3 2.4	61,050 to 69,769 \$73,061 to \$83,500	2.0 percent	40 percent	\$\frac{1,960}{2,850}		
2.5 2.6	69,770 to 78,499 \$83,501 to \$93,940	2.1 percent	40 percent	\$\frac{1,620}{2,440}		
2.7 2.8	78,500 to 87,219 \$93,941 to \$104,380	2.2 percent	40 percent	\$\frac{1,450}{2,240}		
2.9 2.10	87,220 to 95,939 \$104,381 to \$114,820	2.3 percent	40 percent	\$\frac{1,270}{2,020}		
2.11 2.12	95,940 to 101,179 \$114,821 to \$121,090	2.4 percent	45 percent	\$\frac{1,070}{1,780}		
2.13 2.14	101,180 to 104,689 \$121,091 to \$125,290	2.5 percent	45 percent	\$ <u>1,570</u>		
2.15 2.16	104,690 to 108,919 \$125,291 to \$130,350	2.5 percent	50 percent	\$ <u>1,370</u>		
2.172.18	108,920 to 113,149 \$130,351 to \$135,410	2.5 percent	50 percent	\$ <u>1,150</u>		
2.19	\$135,411 to \$145,000	2.6 percent	50 percent	<u>\$</u> 850		
2.20	\$145,001 to \$155,000	2.7 percent	50 percent	<u>\$</u> 600		
2.21	\$155,001 to \$165,000	2.8 percent	50 percent	<u>\$</u> 350		
2.22	The payment made to a claimant shall be the amount of the state refund calculated under					
2.23	this subdivision. No payment is allowed if the claimant's household income is \$113,150					
2.24	\$165,001 or more.					

EFFECTIVE DATE. This section is effective for claims based on property taxes payable

Sec. 2. 2

2.25

2.26

in 2024 and following years."