

100%

100% Campaign
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February 27, 2023

Chair Rest and Members of the Committee,

We are writing to express our support for Senator Matt Klein's Senate File 42, a bill to create a Climate Action Tax Credit.

Minnesota's transition to a more equitable and clean energy economy is an opportunity for everyone. To get there, we will need pragmatic policy solutions that connect Minnesotans directly to those tangible benefits. This bill does that.

Senate File 42 creates a Climate Action Tax Credit that Minnesota families can use to improve their homes with improved heating systems, smarter thermostats, cleaner electricity, and more transportation options.

Senate File 42 constructs this credit in ways that focus its benefits. First, it prioritizes some of the most important investments families can make; the bill's qualifying expenditures are among those that will most improve Minnesotans' quality of life. Second, the credit is built to be more progressive, phasing out the benefit for families making over \$130,000 annually. Finally, the credit sunsets after five years. Though our clean energy transition will not be complete in five years, this does encourage early action and will give the legislature a natural timeline to review the effectiveness of the credit.

Senate File 42 is an excellent way to ensure more Minnesotans benefit from our clean energy transition. Please support Senate File 42.

Thank you for your time and consideration,

Aurora Vautrin

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