

Senate Counsel, Research, and Fiscal Analysis

Alexis C. Stangl, Director

Minnesota Senate Building
95 University Ave. W. Suite 3300
ST. PAUL, MN 55155-1800
(651) 296-4791
www.senate.mn/scrfa

Senate

State of Minnesota

S.F. No. 369 – Establishing Property Tax Exemption for Energy Storage Systems (as proposed to be amended by A-1 delete-everything amendment)

Author: Senator John A. Hoffman

Prepared by: Eric Silvia, Senate Counsel (651/296-1771)

Date: February 15, 2023

SF 369 establishes a property tax exemption for personal property consisting of an energy storage system. A taxpayer seeking an exemption must file an application with the commissioner of revenue. In determining eligibility, the commissioner of revenue may request information and advice from the commissioner of commerce. Upon determination that the property shall be exempt, the commissioner of revenue shall issue an exemption order. The energy storage system exempt under this section shall remain exempt as long as the order issued by the commissioner of revenue remains in effect.

Effective beginning with assessment year 2023.