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Senate

State of Minnesota

S.F. No. 331 – Allowing Certain Property to be Eligible for Green Acres Deferment Program

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SF 331 allows property that was previously enrolled in the Green Acres program to qualify again if the land was enrolled for assessment year 2012 but did not qualify for assessment years 2013 to 2023 due to an eminent domain action that reduced the total acreage to less than ten acres. Under the proposal, the land would continue receiving the deferment until the land no longer qualifies as agricultural land, the land is voluntarily withdrawn, or the land is sold, transferred, or subdivided. When the property no longer qualifies for deferment, additional taxes are due.

Effective beginning with assessment year 2024.