

Taxes Committee
Wednesday, February 15, 2023
8:30 AM, Room G-15, Capitol

Minutes

Present: Senator Ann H. Rest - Chair, Senator Matt D. Klein - Vice Chair, Senator D. Scott Dibble, Senator Steve Drazkowski, Senator Kari Dziedzic, Senator Jeremy R. Miller, Senator Carla J. Nelson, Senator Aric Putnam, Senator Bill Weber

Absent: Senator Grant Hauschild

Senator Ann H. Rest called the meeting to order at 8:31 a.m.

Call to Order

Quorum Present.

Member Absent but Excused: Senator Hauschild

Minutes from 2.14.23 were approved as presented.

S.F. 1512: Senator Nelson: New markets tax credit proposal.

Presentation:

SF 1512 (Nelson) – New Markets tax credit proposal.

Testifiers:

Senator Nelson

Alex Stepanek, Senior Analyst, Advantage Capital

Mary Stoick, Senior Vice President/Director of Tax Credit Lending, Sunrise Banks

SF 1512 was laid over.

S.F. 973: Senator Weber: First-tier valuation limit modification for agricultural homestead properties.

Presentation:

SF 973 (Weber) – First-tier valuation limit modification for agricultural homestead properties.

Senator Weber moved the A1 Amendment. The motion prevailed and the A1 Amendment was adopted.

Testifiers:

Senator Weber

Joel Carlson, Representing the Community of Minnesota Resorts

(Zoom) Jim Wherley, Owner, Sunset Bay Resort

Paul Eger, Senior Vice President of Governmental Affairs, Minnesota Association of Realtors

Andrew Duerr, Representing the MN Soybean Growers Association & the MN Pork Producers Association

Shawn Smith, Chair of Public Policy Committee, NAIOP

Beth Kadoun, Vice President of Tax and Fiscal Policy, Minnesota Chamber of Commerce

SF 973 was laid over.

S.F. 1444: Senator Rest: Firearm storage unit sales and use tax exemption authorization.

Presentation:

SF 1444 (Rest) – Firearm storage unit sales and use tax exemption authorization.

Testifier:

Senator Rest

SF 1444 was laid over.

The meeting was adjourned at 10:24 a.m.



Senator Ann H. Rest, Chair



Christie Blood, Legislative Assistant