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**Senate**

**State of Minnesota**

**S.F. No. 772 – Increasing Exclusion Amounts for Disabled Veterans  
Homestead Market Value Exclusion**

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**SF 772** increases, from \$150,000 to \$165,000 and from \$300,000 to \$330,000, the exclusion amounts for the disabled veterans homestead market value exclusion.

Under current law, a qualified veteran with a disability rating of 70 percent or more is eligible for a \$150,000 market value exclusion, and a qualified veteran with a total 100% and permanent disability is eligible for a \$300,000 market value exclusion. An eligible surviving spouse of a 100% total and permanent disability is eligible to continue receiving the exclusion after the veteran's death until such time as the spouse remarries, sells, transfers, or otherwise disposes of the property.

**Effective** beginning with property taxes payable in 2024.