

S.F. No. 121 – Establishing a Property Tax Exemption for Certain Property Owned and Operated by a Congressionally Chartered Veterans Service Organization

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SF 121 establishes a property tax exemption for certain property owned and operated by a congressionally chartered veterans service organization. The commissioner of veterans affairs must annually provide a list of congressionally chartered veteran service organizations to the commissioner of revenue by January 1.

Under current law, eligible properties are classified as either Class 4c(3)(i) (non-revenue) or Class 4c(3)(ii) (donations), and have a classification rate of 1%. In addition, class 4c(3)(ii) properties also pay the state general levy.

For assessment year 2023 only, eligible properties must file an exemption application with the county assessor by August 1, 2023.

Effective beginning with assessment year 2023.