Taxes Committee

Wednesday, January 18, 2023 8:30 AM, Room G-15, Capitol

Minutes

<u>Present:</u> Senator Ann H. Rest - Chair, Senator Matt D. Klein - Vice Chair, Senator D. Scott Dibble, Senator Steve J. Drazkowski, Senator Kari Dziedzic, Senator Grant Hauschild, Senator Carla J. Nelson, Senator Aric Putnam, Senator Bill Weber

Absent: Senator Jeremy R. Miller

Senator Ann H. Rest called the meeting to order at 8:30 a.m.

Presentation by The State Auditor's office on Tax Increment Financing (TIF)

Member Absent but Excused: Senator Miller

Quorum Present.

Minutes from 1/17/23 were approved as presented.

Presentation:

Tax Increment Financing (TIF) - the State Auditor's Office

Testifiers:

State Auditor Julie Blaha

Jason Nord, Assistant State Auditor – TIF Division

S.F. 2/61:Senator Rest: Various pooling provisions clarification.

Presentation:

S.F. 261 - Senator Ann H. Rest

Senator Klein assumed the Chair at 9:30 a.m.

Testifiers:

Gary Carlson, Intergovernmental Relations Director, League of Minnesota Cities

Joe Bagnoli, Winthrop and Weinstine, Minnesota Institute of Public Finance

Senate moved that SF 261 be recommended to pass.

The motion prevailed.

The meeting was adjourned by Vice-Chair Klein at 9:54 a.m.

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Christie Blood, Legislative Assistant

Senator Ann H. Rest, Chair