Taxes Committee Thursday, January 12, 2023 8:30 AM, Room G-15, Capitol

Minutes

<u>Present</u>: Senator Ann H. Rest - Chair, Senator Matt D. Klein - Vice Chair, Senator D. Scott Dibble, Senator Steve J. Drazkowski, Senator Kari Dziedzic, Senator Grant Hauschild, Senator Jeremy R. Miller, Senator Carla J. Nelson, Senator Aric Putnam, Senator Bill Weber

Absent: No Members Absent

Senator Ann H. Rest called the meeting to order at 8:31 am.

S.F. 15: Senator Putnam: Full Social Security benefit subtraction and public pension benefit subtraction establishment.

Presentation of SF 15 by Senator Putnam.

The Tax Committee heard SF 15 only.

All other bills on the agenda relate to the elimination of taxation on Social Security income or the elimination of taxation of social security income and a portion of other pension income.

S.F. 12: Senator Miller: Unlimited social security income tax subtraction authorization.

Co-authors: Senator Dahms, Senator Abeler, Senator Hoffman, Senator Pratt

S.F. 16: Senator Gustafson: Full Social Security benefit subtraction and public pension benefit subtraction establishment.

Co-authors: Senator Kupec, Senator Hoffman, Senator Rest, and Senator Weber.

S.F. 17: Senator Seeberger: Full Social Security benefit subtraction and public pension benefit subtraction establishment.

Co-authors: Senator Drazkowski, Senator Maye Quade, and Senator Coleman.

S.F. 29: Senator Nelson: Unlimited social security income tax subtraction.

Co-authors: Senator Putnam and Senator Limmer.

S.F. 95: Senator Rasmusson: Unlimited Social Security subtraction permission.

S.F. 139: Senator Howe: Unlimited Social Security subtraction permission.

The meeting was adjourned at 9:40 am.

Senator Ann H. Rest, Chair

Christie Blood, Legislative Assistant

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