

1.1 Senator moves to amend S.F. No. 2 as follows:

1.2 Page 47, after line 3, insert:

1.3 "Subd. 5. **Small business wage exclusion.** (a) For employers with fewer than 30
1.4 employees, the amount of wages upon which quarterly employer premium is required is
1.5 reduced by the premium rate to be paid by the employer multiplied by the lessor of:

1.6 (1) \$12,500 multiplied by the number of employees; or

1.7 (2) \$120,000.

1.8 (b) For each employee over 20 employees, the exclusion is reduced by \$12,000.

1.9 (c) The premium paid by the employer as a result of the reduction allowed under this
1.10 subdivision must not be less than zero.

1.11 (d) The reduction in premiums paid by the employer is for the sole benefit of the employer
1.12 and does not relieve the employer from deducting the employee portion of the premium."