

1.1 Senator moves to amend S.F. No. 2316 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. **ANNUAL REPORT.**

1.4 Beginning in 2024, Minnesota Sports and Events shall submit a report to the chairs and
1.5 ranking minority members of the legislative committees and divisions with jurisdiction over
1.6 economic development and the commissioner of employment and economic development
1.7 by February 1 of each year. The report must include at least the following:

1.8 (1) a list of all major sports and events to which Minnesota Sports and Events submitted
1.9 bids to act as a host site;

1.10 (2) for submitted bids on which a final decision has not been issued by the event
1.11 organizer, a description of the event and the anticipated return on investment including
1.12 increases to state and local tax revenue, the number of jobs to be created, and any other
1.13 information deemed relevant by Minnesota Sports and Events;

1.14 (3) an accounting of all grant funds expended in the preceding calendar year pursuant
1.15 to section 3, paragraph (b);

1.16 (4) an accounting of all grant funds that Minnesota Sports and Events have committed
1.17 to expend for future major sports and events; and

1.18 (5) the amount of all private funds raised by Minnesota Sports and Events, including
1.19 amounts committed to future major sports and events.

1.20 Sec. 2. **AUDITS.**

1.21 Minnesota Sports and Events shall contract annually with a certified public accounting
1.22 firm to do a financial and compliance audit of the corporation in accordance with generally
1.23 accepted accounting standards. A copy of this audit must be submitted to the chairs and
1.24 ranking minority members of the legislative committees and divisions with jurisdiction over
1.25 economic development and the commissioner of employment and economic development.

1.26 Sec. 3. **MINNESOTA SPORTS AND EVENTS; APPROPRIATION.**

1.27 (a) \$50,000,000 in fiscal year 2024 is appropriated from the general fund to the
1.28 commissioner of employment and economic development for a grant to Minnesota Sports
1.29 and Events to attract major sports and events to Minnesota.

1.30 (b) Minnesota Sports and Events shall use grant funds to pay:

2.1 (1) political subdivisions for expenses incurred to support major sports and events hosted
2.2 in Minnesota including costs for additional policing, crowd control, traffic control, signage,
2.3 public safety, and public works;

2.4 (2) political subdivisions for expenses related to the permitting of major sports and events
2.5 hosted in Minnesota;

2.6 (3) public and private venues that are hosting major sports and events in Minnesota for
2.7 leases, rent, banquet event orders, or other associated fees and costs;

2.8 (4) vendors or subcontractors that are necessary for the planning, event operations, and
2.9 execution of the major sports and events hosted in Minnesota;

2.10 (5) transportation and parking costs associated with the major sports and events hosted
2.11 in Minnesota;

2.12 (6) public and private vendors to advertise and provide promotional materials and supplies
2.13 for the major sports and events hosted in Minnesota; and

2.14 (7) for the cost of preparing bid packages required to submit competitive bids to major
2.15 sports and events organizers, including cost for necessary travel and related expenses and
2.16 the hiring of subcontractors.

2.17 (c) For the purposes of this section, "major sports and events" means regional, national,
2.18 or international events that are hosted by different cities and states and for which host sites
2.19 must submit competitive bids in order to be awarded the right to host the event."

2.20 Delete the title and insert:

2.21 "A bill for an act
2.22 relating to economic development; appropriating money for a grant to Minnesota
2.23 Sports and Events; requiring annual reports."