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SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 1987

(SENATE AUTH	IORS: PAPP	AS and Mohamed)
DATE	D-PG	OFFICIAL STATUS
02/21/2023	982	Introduction and first reading
		Referred to Jobs and Economic Development

 of employment and economic development for a grant to African Economic Development Solutions for a loan fund that will address pervasive economic inequities by supporting 	1.1	A bill for an act
 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: Section 1. <u>AFRICAN ECONOMIC DEVELOPMENT SOLUTIONS;</u> <u>APPROPRIATION.</u> \$3,000,000 in fiscal year 2024 is appropriated from the general fund to the commission of employment and economic development for a grant to African Economic Development Solutions for a loan fund that will address pervasive economic inequities by supporting business ventures of entrepreneurs in the African immigrant community. This is a onetin 	1.2	relating to economic development; appropriating money to African Economic
 1.5 Section 1. <u>AFRICAN ECONOMIC DEVELOPMENT SOLUTIONS;</u> 1.6 <u>APPROPRIATION.</u> 1.7 \$3,000,000 in fiscal year 2024 is appropriated from the general fund to the commission of employment and economic development for a grant to African Economic Development 1.9 Solutions for a loan fund that will address pervasive economic inequities by supporting 1.10 business ventures of entrepreneurs in the African immigrant community. This is a onetin 	1.3	Development Solutions for a loan fund.
 APPROPRIATION. \$3,000,000 in fiscal year 2024 is appropriated from the general fund to the commission of employment and economic development for a grant to African Economic Development Solutions for a loan fund that will address pervasive economic inequities by supporting business ventures of entrepreneurs in the African immigrant community. This is a onetin 	1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
 1.7 \$3,000,000 in fiscal year 2024 is appropriated from the general fund to the commission 1.8 of employment and economic development for a grant to African Economic Development 1.9 Solutions for a loan fund that will address pervasive economic inequities by supporting 1.10 business ventures of entrepreneurs in the African immigrant community. This is a oneting 	1.5	Section 1. AFRICAN ECONOMIC DEVELOPMENT SOLUTIONS;
 of employment and economic development for a grant to African Economic Development Solutions for a loan fund that will address pervasive economic inequities by supporting business ventures of entrepreneurs in the African immigrant community. This is a onetin 	1.6	APPROPRIATION.
 1.9 Solutions for a loan fund that will address pervasive economic inequities by supporting 1.10 business ventures of entrepreneurs in the African immigrant community. This is a onetin 	1.7	\$3,000,000 in fiscal year 2024 is appropriated from the general fund to the commissioner
1.10 business ventures of entrepreneurs in the African immigrant community. This is a onetin	1.8	of employment and economic development for a grant to African Economic Development
	1.9	Solutions for a loan fund that will address pervasive economic inequities by supporting
1.11 appropriation and is available until June 30, 2026.	1.10	business ventures of entrepreneurs in the African immigrant community. This is a onetime
	1.11	appropriation and is available until June 30, 2026.