02/06/23 REVISOR SS/AK 23-03161 as introduced

## SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 1676

(SENATE AUTHORS: WIKLUND and Champion)

DATE D-PG O2/16/2023 846 Introduction and first reading

Referred to Jobs and Economic Development

03/06/2023 1365 Author added Champion

See SF3035

1.1 A bill for an act

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relating to economic development; appropriating money for the Expo 2027 host organization.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. WORLD EXPO; APPROPRIATION.

\$10,000,000 in fiscal year 2024 is appropriated from the general fund to the commissioner of employment and economic development for a grant to the Bloomington Port Authority to provide funding for the Expo 2027 host organization. The Bloomington Port Authority must enter into an agreement with the host organization over the use of funds, which may be used to finalize the community dossier and staff the host organization as well as for infrastructure design and planning, financial modeling, and development planning and coordination of both real estate and public private partnerships. The host organization may be reimbursed for expenses 90 days prior to encumbrance. This appropriation is contingent on approval of the project by the Bureau International des Expositions.

Section 1.