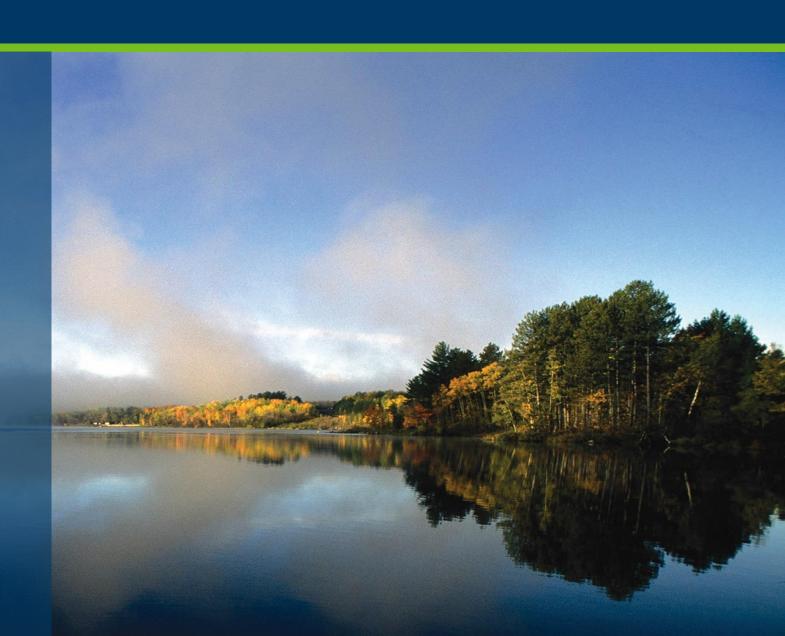


# Senate Jobs and Economic Development Committee

#### **About**

Iron Range Resources & Rehabilitation is a state of Minnesota economic development agency located in northeastern Minnesota. We are a Governor's cabinet level agency.

Our agency is 82 years old and was established in 1941 by Governor Harold Stassen and the Legislature.



#### Mission

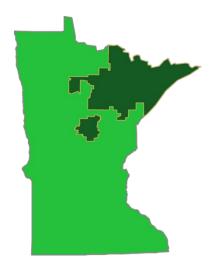
Invest resources to foster vibrant growth and economic prosperity in northeastern Minnesota.

- Enhance livable communities.
- Maximize collaborations and partnerships.
- Strengthen businesses and worker education.



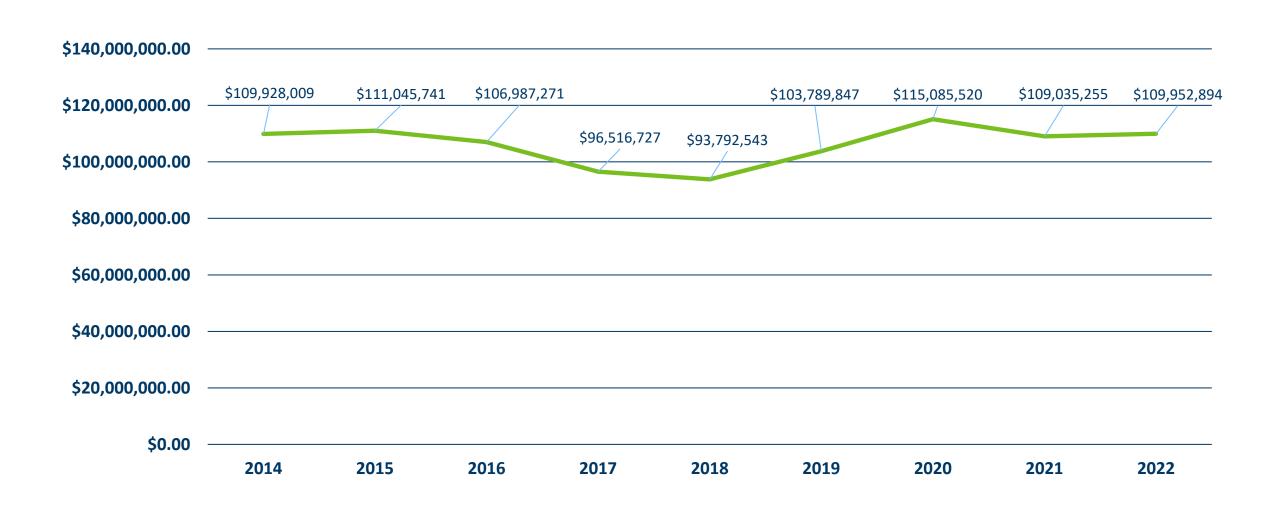
#### **Service Area**



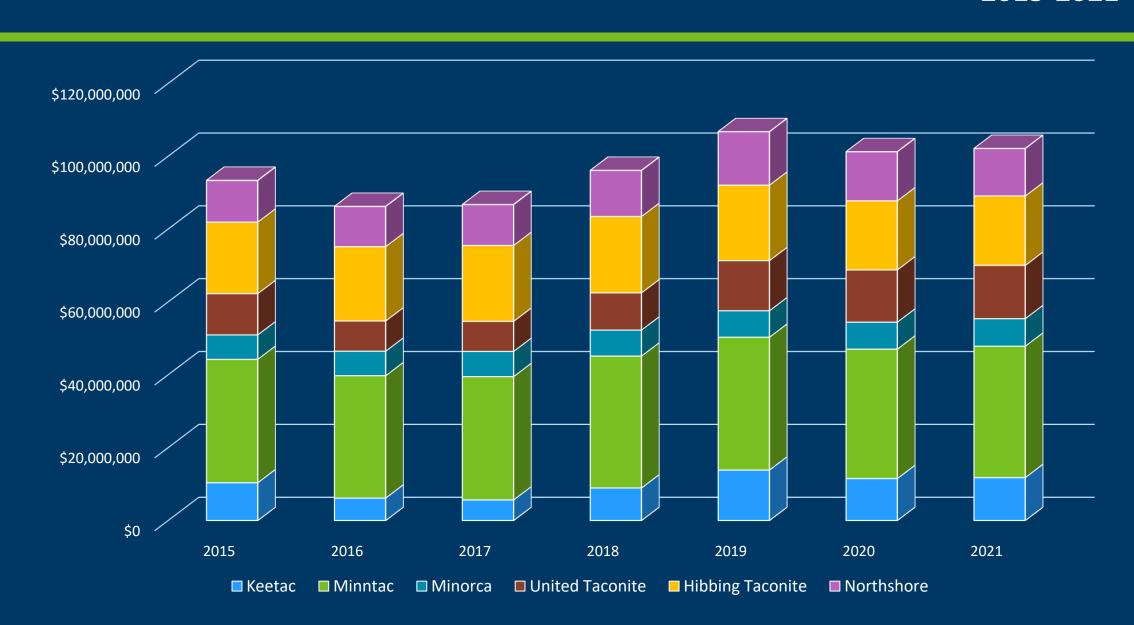


- 13,000 square miles
- 53 cities
- 134 townships
- 14 school districts
- 4 tribal nations

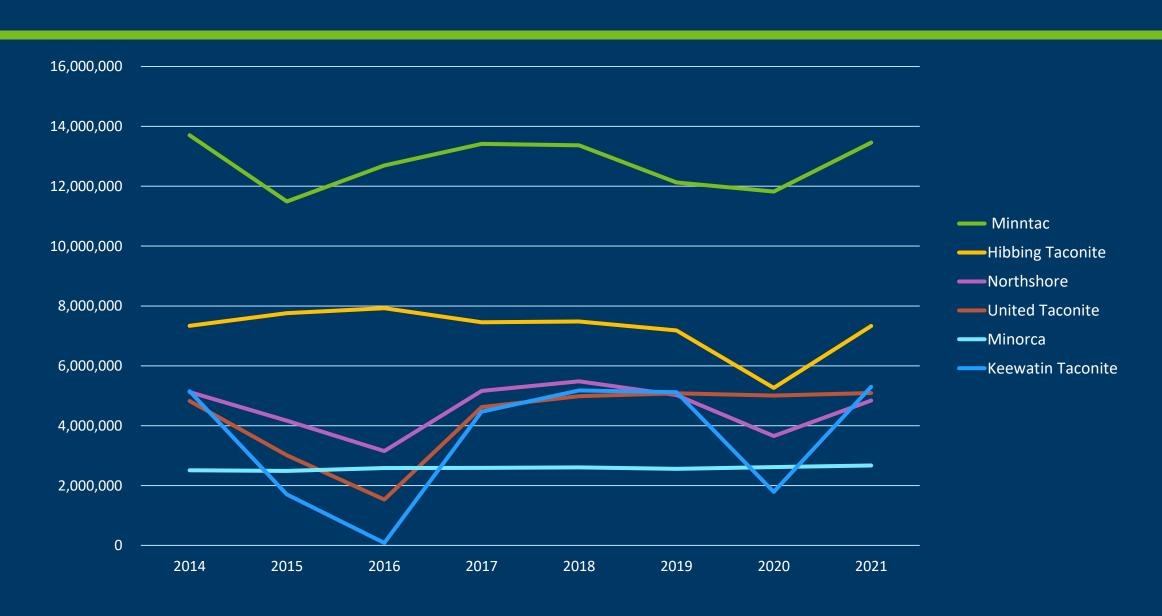
#### **2014-2022** Taconite Production Tax



# **Production Tax by Company** 2015-2021

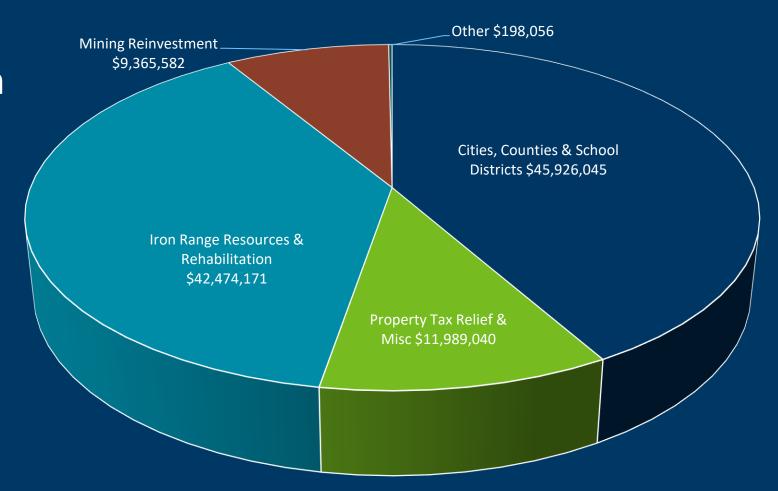


## Taconite Production Tonnage by Mine 2014-2021



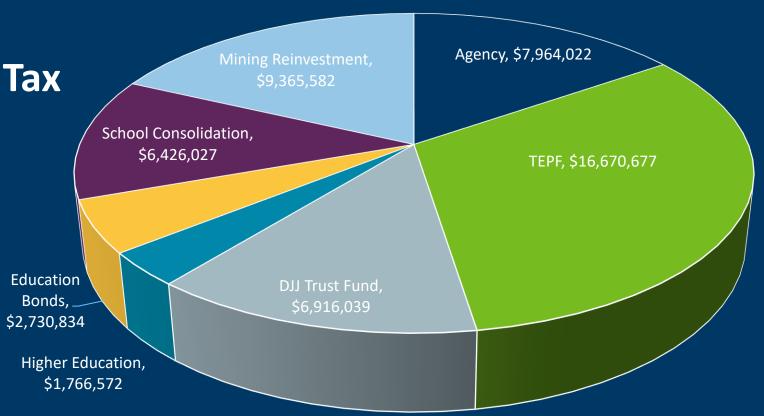
#### Regional Taconite Production Tax Distribution

2022 Distribution of Taconite Production Tax \$109,952,894



# Iron Range Resources & Rehabilitation Taconite Production Tax

2022 Distribution of Taconite Production Tax to Agency \$51,839,753



## **Advisory Board**

## **Iron Range Resources &** Rehabilitation **Advisory Board**



Representative Ben Davis District 6A



Senator Justin Eichorn District 6



Senator Robert Farnsworth District 7



Senator Grant Hauschild District 3



District 7A



Representative Spencer Igo Representative Dave Lislegard Representative Roger Skraba District 7B



District 3A



Senate Majority Leader **Appointee** 

#### Goal #1



## **Business Development**



#### **Business Loans**

- Bank Participation Loans
- Direct Loans
- Loan Guaranties

#### **Grant Programs**

- Development Infrastructure
- Business Energy Retrofit
- Commercial Redevelopment
- Downtown Building Rehabilitation
- Workforce Development

**FACT:** During FY2021 and FY2022, the agency approved more than \$36.8 million in business development loans that will generate a total project investment of \$504.5 million.

## **Business Development**





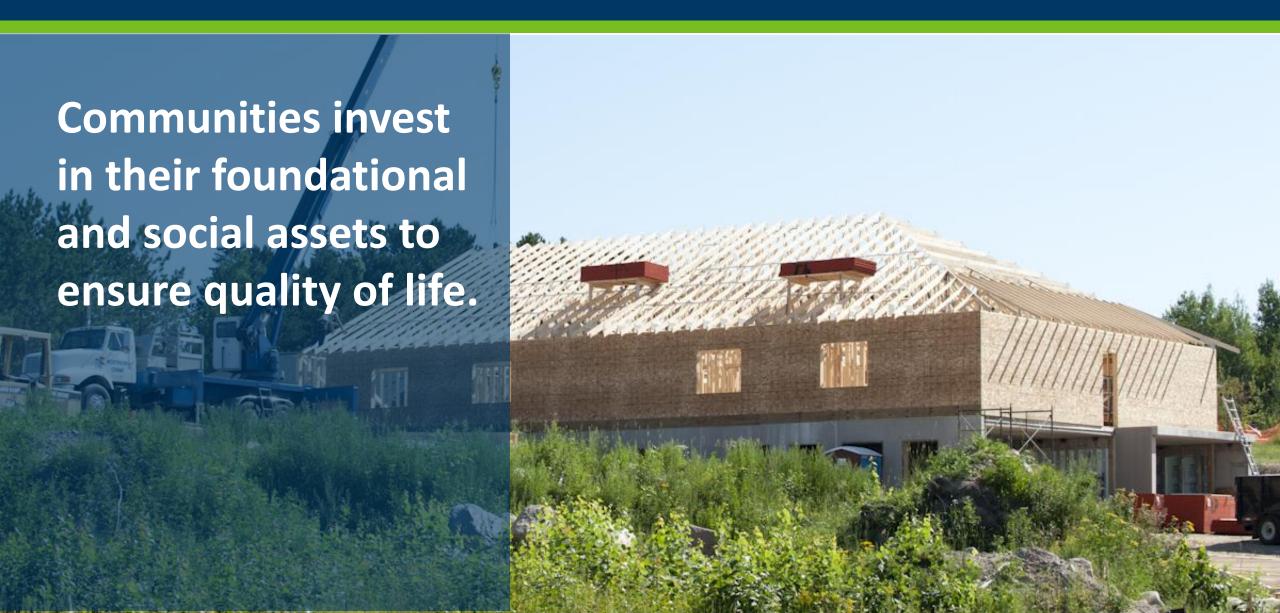








#### Goal #2



## **Community Development**



#### **Grant Programs**

- Development Infrastructure
- Community Infrastructure
- Broadband Infrastructure
- Business Energy Retrofit
- Commercial Redevelopment
- Culture & Tourism
- Development Partnership
- Downtown Building Rehabilitation
- Mineland Reclamation
- Regional Trails
- Residential Redevelopment
- Workforce Development

**FACT:** During FY2021 and FY2022, the agency awarded more than \$43.85 million in community grants and leveraged a total project investment in the region of \$374.55 million.

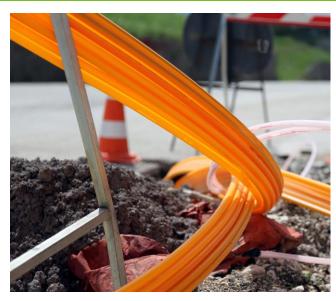
## **Community Development**





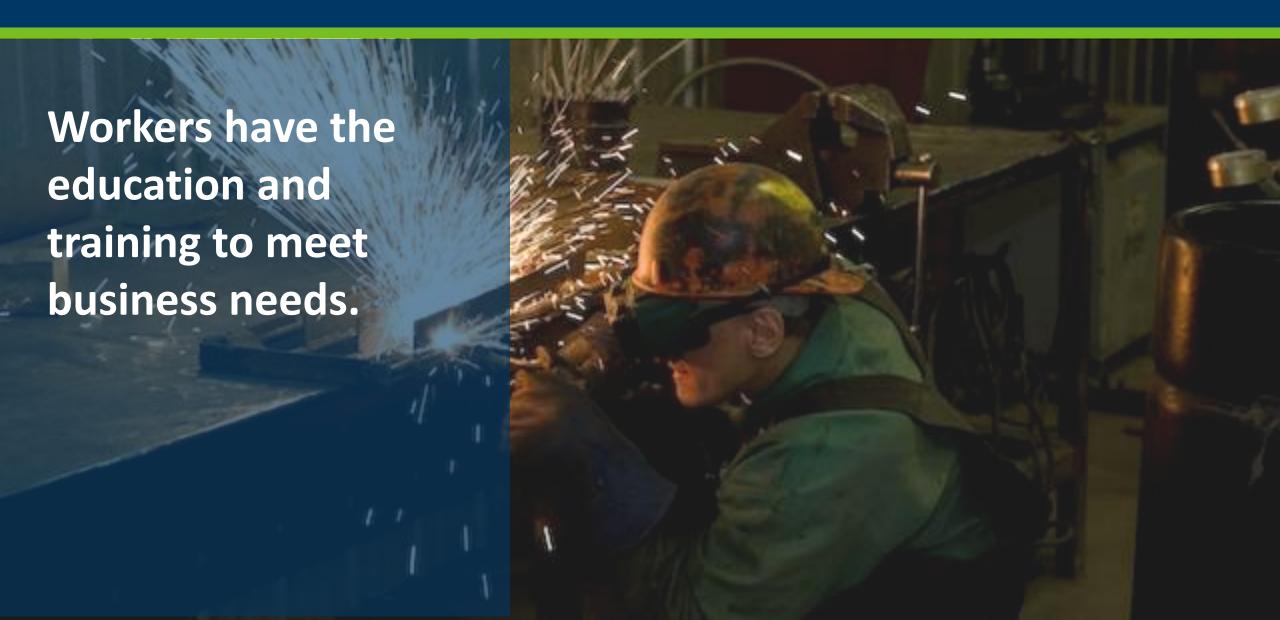








## Goal #3



## **Workforce Development**

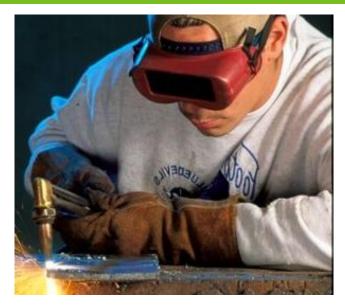




#### **Grant Programs**

- Industry-based higher education programs that address regional workforce needs and gaps.
- Customized workforce training.
- Regional school district initiatives that increase availability and access to high quality education for our region's K-12 students. Emphasis on Career Pathways and project-based learning.

## **Workforce Development**



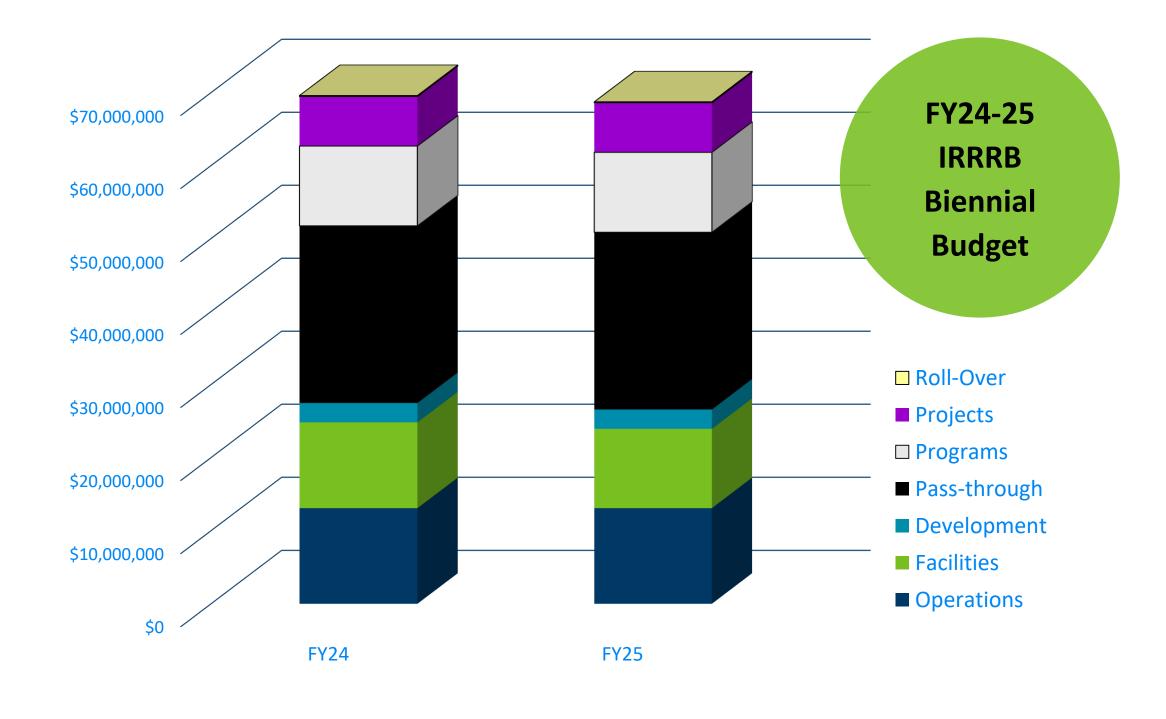












#### Iron Range Resources and Rehabilitation

#### **Agency Expenditure Overview**

(Dollars in Thousands)

	Actual FY20	Actual FY21	Actual FY22	Estimate FY23	Forecast Base		Governor's Recommendation	
					FY24	FY25	FY24	FY25
Expenditures by Fund								
2370 - Iron Range Resources & Rehab	38,806	52,191	44,382	50,322	47,614	47,640	47,614	47,640
2380 - Douglas J Johnson Econ Protect	8,284	24,685	17,292	10,209	10,128	10,128	10,128	10,128
4600 - Giants Ridge Golf & Ski Resort	10,520	11,195	12,020	13,063	11,837	10,950	11,837	10,950
Total	57,610	88,072	73,693	73,594	69,579	68,718	69,579	68,718
Biennial Change				1,605		(8,990)		(8,990)
Biennial % Change				1		(6)		(6)
Governor's Change from Base								0
Governor's % Change from Base								0

<b>Expenditures</b>	by Program
	,

Operations	11,004	26,382	19,060	13,655	13,079	13,079	13,079	13,079
Facilities	10,520	11,114	9,950	11,763	11,737	10,850	11,737	10,850
Development	2,237	2,109	1,979	2,650	2,650	2,650	2,650	2,650
Agency Roll Over	13	699	2,704	3,484	100	100	100	100
Pass-through Funding	21,091	34,743	24,189	24,280	24,276	24,286	24,276	24,286
Programs	6,251	7,529	9,311	10,962	10,937	10,953	10,937	10,953
Projects	6,494	5,494	6,500	6,800	6,800	6,800	6,800	6,800
Total	57,610	88,072	73,693	73,594	69,579	68,718	69,579	68,718

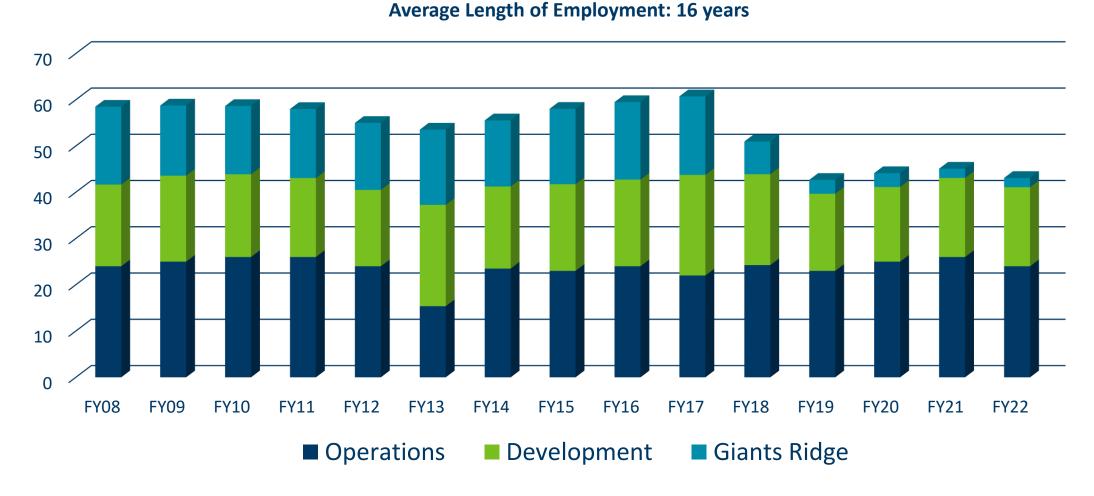
#### **Expenditures by Category**

Total	57,610	88,072	73,693	73,594	69,579	68,718	69,579	68,718
Other Financial Transaction	4,034	4,130	4,046	4,580	3,045	3,045	3,045	3,045
Capital Outlay-Real Property	497	684	296	383	383	383	383	383
Grants, Aids and Subsidies	34,352	66,243	51,436	47,740	46,981	47,007	46,981	47,007
Operating Expenses	14,104	12,342	13,087	15,365	13,644	12,757	13,644	12,757
Compensation	4,623	4,673	4,827	5,526	5,526	5,526	5,526	5,526

Total Agency Expenditures	57,610	88,072	73,693	73,594	69,579	68,718	69,579	68,718
Internal Billing Expenditures	0	0	0	0	0	0	0	0
Expenditures Less Internal Billing	57,610	88,072	73,693	73,594	69,579	68,718	69,579	68,718

#### Iron Range Resources & Rehabilitation Employees

Number of Employees: 42
Number of Vacancies: 4





# Thank You!

Commissioner Ida Rukavina 218-735-3023 Ida.Rukavina@state.mn.us