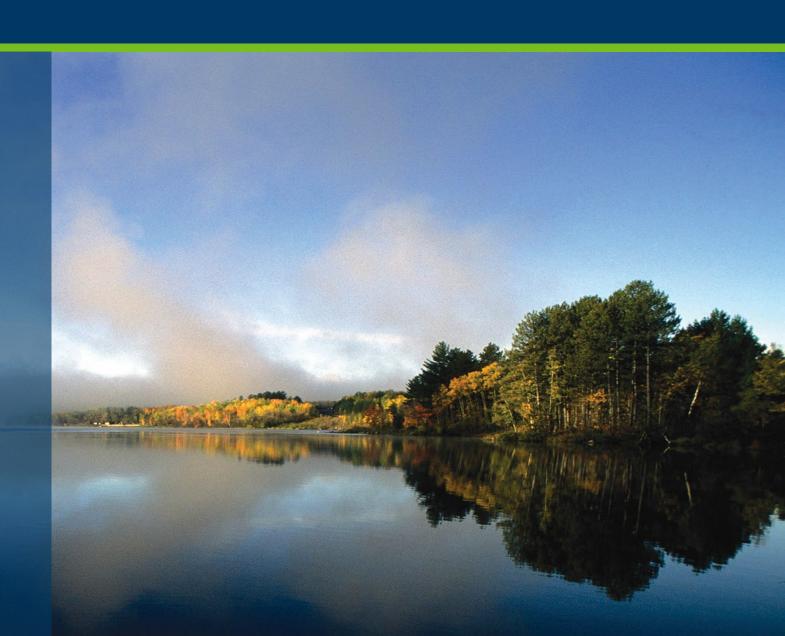


Senate Jobs and Economic Development Committee

About

Iron Range Resources & Rehabilitation is a state of Minnesota economic development agency located in northeastern Minnesota. We are a Governor's cabinet level agency.

Our agency is 82 years old and was established in 1941 by Governor Harold Stassen and the Legislature.



Mission

Invest resources to foster vibrant growth and economic prosperity in northeastern Minnesota.

- Enhance livable communities.
- Maximize collaborations and partnerships.
- Strengthen businesses and worker education.



Values

Servant Leadership: We believe a servant-leader is servant first and we focus on what we can do for others.

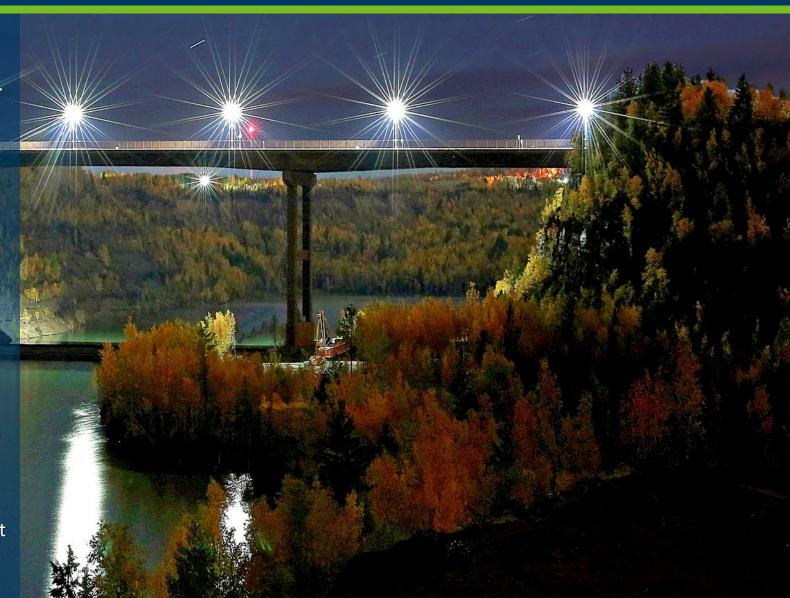
People: We respect, value and celebrate the unique attributes, characteristics and perspectives that make each person who they are.

Commitment: We are committed to providing great service that impacts lives.

Empowerment: We encourage employees to take initiative, engage in continuous improvement and give their best.

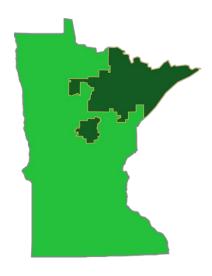
Collaboration: We seek out and promote diverse alliances because we value other's knowledge, opinions and abilities and together we can more effectively address the issues that face our region.

Equity: We strive toward equity and our intention is that our partners, strategies and investments reflect this.



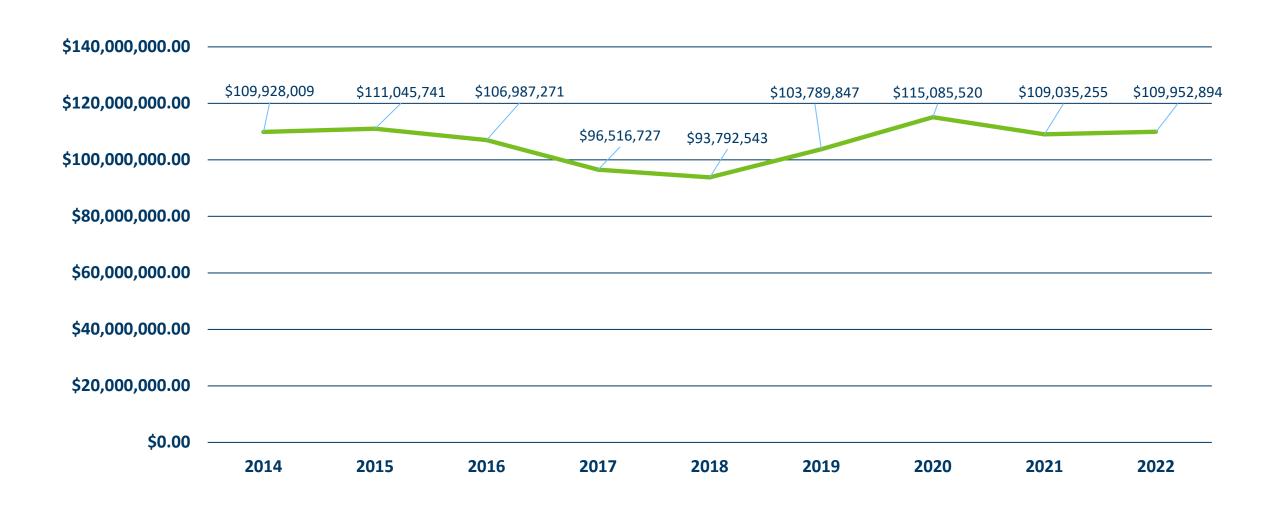
Service Area





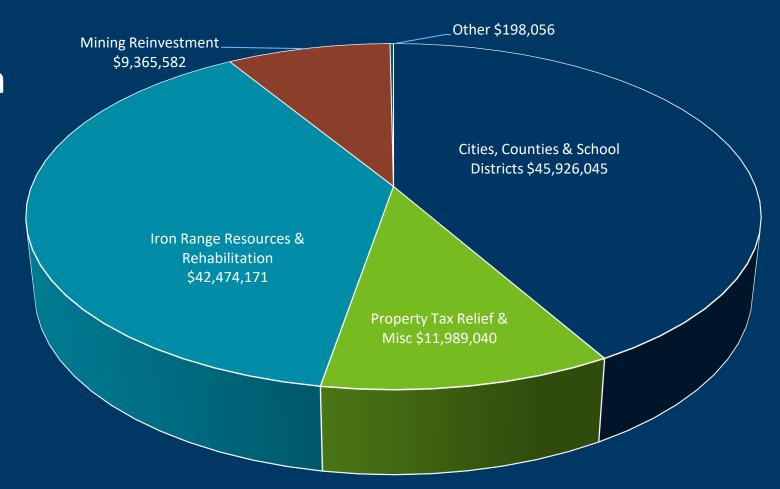
- 13,000 square miles
- 53 cities
- 134 townships
- 14 school districts
- 4 tribal nations

Taconite Production Tax



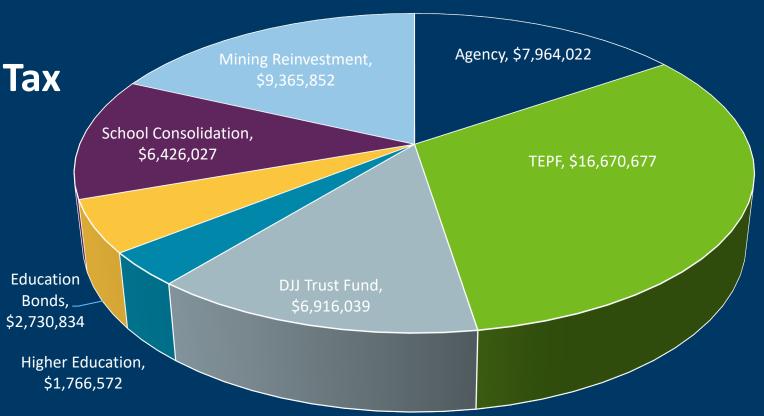
Regional Taconite Production Tax Distribution

2022 Distribution of Taconite Production Tax \$109,952,894



Iron Range Resources & Rehabilitation Taconite Production Tax

2022 Distribution of Taconite Production Tax to Agency \$51,840,023



Advisory Board

Iron Range Resources & Rehabilitation **Advisory Board**



Representative Ben Davis District 6A



Senator Justin Eichorn District 6



Senator Robert Farnsworth District 7



Senator Grant Hauschild District 3



District 7A



Representative Spencer Igo Representative Dave Lislegard Representative Roger Skraba District 7B



District 3A



Senate Majority Leader **Appointee**

Iron Range Resources & Rehabilitation FTE's

Number of Employees: 43
Number of Vacancies: 3

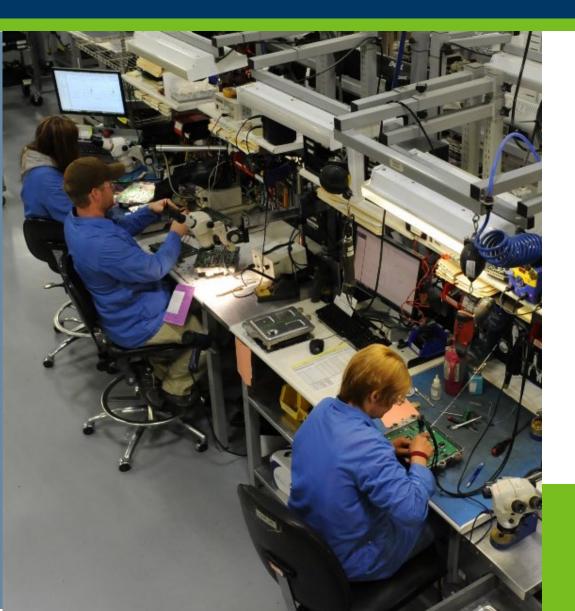
Average Length of Employment: 16.35 years



Goal #1



Business Development



Business Loans

- Bank Participation Loans
- Direct Loans
- Loan Guaranties

Grant Programs

- Development Infrastructure
- Business Energy Retrofit
- Commercial Redevelopment
- Downtown Building Rehabilitation
- Workforce Development

FACT: During FY2021 and FY2022, the agency approved more than \$36.8 million in business development loans that will generate a total project investment of \$504.5 million.

Goal #2



Community Development

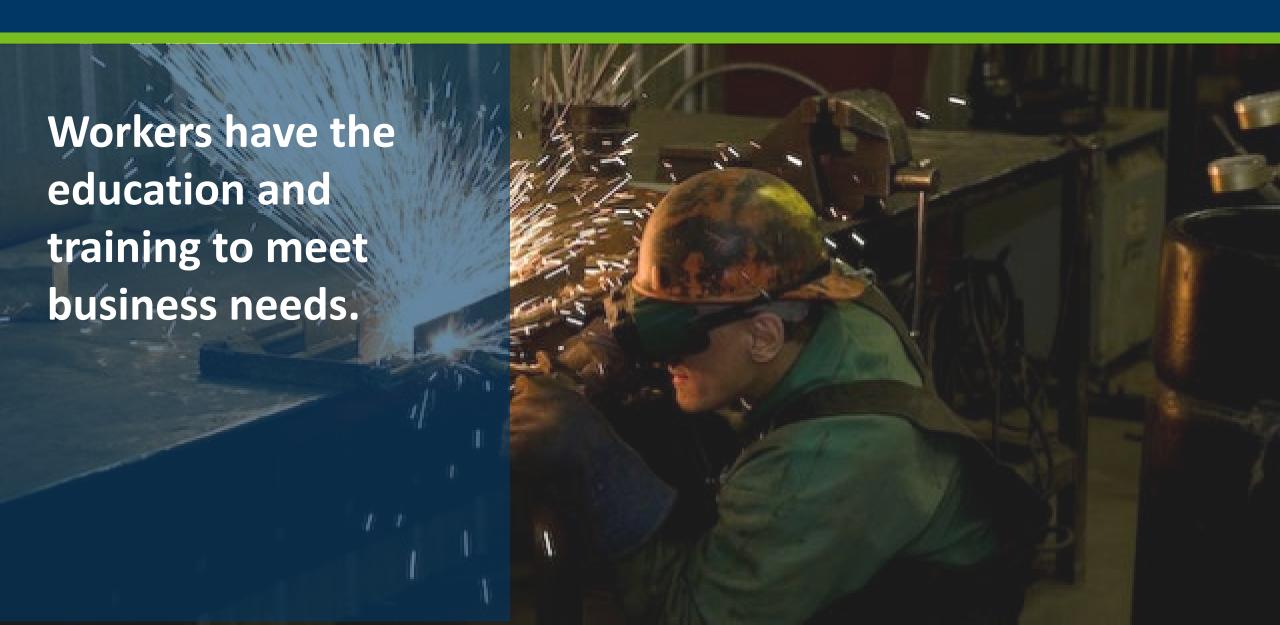


Grant Programs

- Development Infrastructure
- Community Infrastructure
- Broadband Infrastructure
- Business Energy Retrofit
- Commercial Redevelopment
- Culture & Tourism
- Development Partnership
- Downtown Building Rehabilitation
- Mineland Reclamation
- Regional Trails
- Residential Redevelopment
- Workforce Development

FACT: During FY2021 and FY2022, the agency awarded more than \$43.85 million in community grants and leveraged a total project investment in the region of \$374.55 million.

Goal #3



Workforce Development





Grant Programs

- Industry-based higher education programs that address regional workforce needs and gaps.
- Customized workforce training.
- Regional school district initiatives that increase availability and access to high quality education for our region's K-12 students. Emphasis on Career Pathways and project-based learning.

Giant Ridge



\$55 million annual economic impact.

Giants Ridge Recreation Area is one of our region's most important agency owned facilities. Communities depend on the tourism economy from ski, golf and mountain bike visitors.

The Ranger Newsletter

The Ranger - May 4



The Ranger

May 4, 2022

Nashwauk rehabilitating residential and commercial spaces

Like most communities on Minnesota's Iron Range, Nashwauk has a rich mining history. It was the first mining community to develop in Itasca County on the western Mesabi Range. The first iron shipment from Hawkins Mine occurred in 1902, and in 1903 Nashwauk was officially incorporated with a population of 220. The town quickly flourished with homes and businesses. The mine closed in 1962 after 60 years of mining and producing hundreds of



thousands of tons of iron ore that were transported by rail to the rest of the nation for the growth of America.

Today Nashwauk is home to more than 20 businesses, 450 households and over 950 residents. The city recently embarked on rehabilitating its commercial and residential building inventory. Iron Range Resources & Rehabilitation provided Nashwauk with a \$3,000 Application Fund grant to help pay for a grant writer to apply for state level funding to assist with building rehabilitation.



Nashwauk hired professional grant writer Richard
Grabko of Community Resource Development, LLC. He
successfully secured an \$816,500 grant from
Minnesota Department of Employment and Economic
Development (DEED)'s Small City Development Program
(SCDP) to help pay for owner-occupied housing and

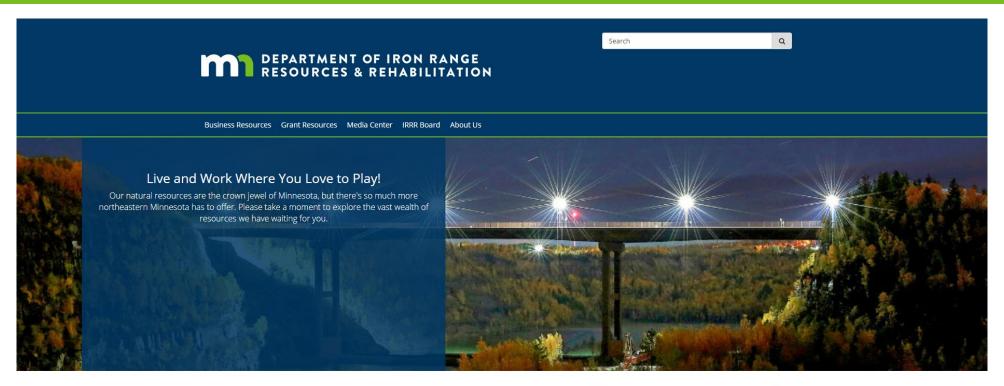
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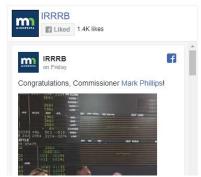
Email Address

e.g. name@example.com

SUBSCRIBE

mn.gov/irrrb









Thank You!

Commissioner Ida Rukavina 218-735-3023 Ida.Rukavina@state.mn.us