

1.1 Senator ..... moves to amend the delete-everything amendment (SCS2934A-1)  
1.2 to S.F. No. 2934 as follows:

1.3 Page 105, after line 17, insert:

1.4 "Sec. 51. **SENIOR HOUSING-RELATED STRESS AND MENTAL HEALTH**  
1.5 **PREVENTION.**

1.6 (a) In order to prevent inordinate mental health stress and financial distress for seniors  
1.7 and persons with disabilities, effective for any lease agreement entered into on or after July  
1.8 1, 2023, any properties owned by a corporation founded in 1992; domiciled in Minnesota,  
1.9 with over 38,000 properties in 19 states as of January 1, 2023; and leasing properties in  
1.10 Coon Rapids, Blaine, Champlin, and elsewhere in Minnesota must not increase rents by  
1.11 over three percent per year for any resident.

1.12 (b) Any rent increases for residents of a property described in paragraph (a) exceeding  
1.13 three percent per year effective on or after January 1, 2022, must be credited by the  
1.14 corporation described in paragraph (a) to the affected lessees.

1.15 (c) Any fees charged to residents of a property described in paragraph (a) for repairs  
1.16 occurring on or after July 1, 2023, must not exceed actual costs.

1.17 (d) Beginning July 1, 2023, all residents of a property described in paragraph (a) must  
1.18 be permitted to park one resident-owned vehicle per unit in an indoor garage at no cost.

1.19 **EFFECTIVE DATE.** This section is effective retroactively from January 1, 2022."

1.20 Renumber the sections in sequence