

1.1 Senator moves to amend the delete-everything amendment (SCS2566A-2)
1.2 to S.F. No. 2566 as follows:

1.3 Page 2, delete lines 13 to 17 and insert "Homeworks to expand initiatives pertaining to
1.4 deeply affordable homeownership in Minneapolis neighborhoods with over 40 percent of
1.5 residents identifying as Black, Indigenous, or People of Color and at least 40 percent of
1.6 residents making less than 50 percent of the Area Median Income. The grant is to be used
1.7 for acquisition, rehabilitation, and construction of homes to be sold to households with
1.8 incomes of 50 to 60 percent of the area median income. This is a onetime appropriation,
1.9 and is available until expended."

1.10 Page 2, line 18, delete "(cd)" and insert "(d)"

1.11 Page 18, line 24, after the period, insert "Priority for rental assistance shall be given to
1.12 households with children 18 years of age and under, and annual incomes of up to 30 percent
1.13 of the area median income."

1.14 Page 37, line 33, delete "MMCDC" and insert "Midwest Minnesota Community
1.15 Development Corporation"

1.16 Page 38, lines 32 and 33, delete "MMCDC" and insert "Midwest Minnesota Community
1.17 Development Corporation"

1.18 Page 38, line 26, after the period, insert "The eligible homebuyer may select any first
1.19 mortgage lender or broker."

1.20 Page 39, line 4, after the period, insert "Any unused funds, or funds recaptured on or
1.21 after June 30, 2026, shall be remitted to the agency to be returned to the general fund."

1.22 Page 39, line 6, delete "MMCDC" and insert "Midwest Minnesota Community
1.23 Development Corporation"

1.24 Page 39, line 7, after "housing" insert "finance and policy"

1.25 Page 41, line 28, after "housing" insert "finance and policy"

1.26 Page 43, delete section 36, and insert:

1.27 "Sec. 36. **MANUFACTURED HOME REVOLVING LOAN PROGRAM.**

1.28 Subdivision 1. **Revolving loan program established.** The commissioner of the Minnesota
1.29 Housing Finance Agency must award a grant to an organization to establish and administer
1.30 a revolving loan fund that can be used to offer interest-free loans for residents of

2.1 manufactured home parks to purchase the manufactured home park in which they reside
2.2 for the purpose of conversion of the manufactured home park to cooperative ownership.

2.3 Subd. 2. **Eligible services.** The commissioner may award a grant under this section to
2.4 an organization providing lending funds for the following services:

2.5 (1) new manufactured home financing programs;

2.6 (2) manufactured home down payment assistance; or

2.7 (3) manufactured home repair, renovation, removal, and site preparation financing
2.8 programs.

2.9 Subd. 3. **Eligible organization.** To be eligible for a grant under this section, a nonprofit
2.10 organization must:

2.11 (1) qualify for tax exempt status under United States Code, title 26, section 501(c)(3);

2.12 (2) have primary operations located in Minnesota;

2.13 (3) be a qualified nonprofit lender or certified as a community development financial
2.14 institution by the United States Department of the Treasury;

2.15 (4) provide affordable housing lending or financing programs; and

2.16 (5) serve low-income populations in manufactured home communities owned by residents,
2.17 cooperatives, nonprofits, or municipalities.

2.18 Subd. 4. **Application.** Within 90 days of final enactment, the commissioner shall develop
2.19 the forms, applications, and reporting requirements for use by eligible organizations. In
2.20 developing these materials, the commissioner shall consult with manufactured housing
2.21 cooperatives, resident-owned manufactured home communities, and nonprofit organizations
2.22 working with manufactured housing cooperatives and resident-owned communities.

2.23 Subd. 5. **Loan payments and interest.** Interest earned and repayments of principal from
2.24 loans issued under this section must be used for the purposes of this section.

2.25 Subd. 6. **Report.** By January 15 each year, the commissioner must submit a report to
2.26 the chairs and ranking minority members of the legislative committees with jurisdiction
2.27 over housing finance and policy detailing the use of funds under this section. The report
2.28 must include the following information:

2.29 (1) the number and amount of loans issued;

2.30 (2) the amount of loans that have been repaid;

- 3.1 (3) the amount of interest earned within the fund and the remaining balance of the
- 3.2 revolving loan fund;
- 3.3 (4) the number of residents included in each project; and
- 3.4 (5) the location of each project."