

1.1 **Senator Port from the Committee on Housing and Homelessness Prevention, to**
1.2 **which was referred**

1.3 **S.F. No. 365:** A bill for an act relating to real property; prohibiting corporate entities,
1.4 developers, and contractors from converting single-family homes into a rental property unit;
1.5 proposing coding for new law in Minnesota Statutes, chapter 500.

1.6 Reports the same back with the recommendation that the bill be amended as follows:

1.7 Page 1, line 20, after "corporation," insert "cooperative,"

1.8 Page 1, line 21, after "trust," insert "a residential services provider,"

1.9 Page 1, after line 22, insert:

1.10 "(e) "Cooperative" means a common interest community in which the real estate is
1.11 owned by an association, each of whose members is entitled to a proprietary lease by virtue
1.12 of the member's ownership interest in the association."

1.13 Page 2, line 1, delete "(e)" and insert "(f)"

1.14 Page 2, line 8, delete "(f)" and insert "(g)"

1.15 Page 2, line 18, before the period, insert ", as amended"

1.16 Page 2, line 19, delete "(g)" and insert "(h)" and delete everything after "means" and
1.17 insert "a charitable trust required to register under 501B; or a corporation governed by
1.18 chapter 317A or organized under Internal Revenue Code, section 501(c)(3)."

1.19 Page 2, delete lines 20 and 21

1.20 Page 2, line 22, delete "(h)" and insert "(i)"

1.21 Page 2, line 26, before the period, insert ", as amended"

1.22 Page 2, delete lines 27 to 30 and insert:

1.23 "(j) "Residential services provider" means an entity licensed as an assisted living facility
1.24 under chapter 144G, an entity licensed as a home- and community-based services provider
1.25 under chapter 245D, or an individual or entity that has a lease with an entity licensed under
1.26 chapter 144G or 245D for the purpose of allowing the licensed entity to provide residential
1.27 services on the property."

1.28 Page 3, line 1, delete the comma

1.29 Page 3, line 2, delete everything before "shall"

1.30 Page 3, line 3, delete "build,"

2.1 Page 3, line 9, delete "entity meets the following criteria" and insert "proposed
2.2 acquisition"

2.3 Page 3, line 10, delete "the exemption"

2.4 Page 3, line 11, delete "the petitioning entity" and after "an" insert "adverse"

2.5 Page 3, line 13, before "entity" insert "corporate" and delete ", developer, or contractor"

2.6 Page 3, line 22, delete ", real estate developer, or residential building contractor"

2.7 Page 3, line 32, before "entity" insert "corporate" and delete ", developer,"

2.8 Page 3, line 33, delete "contractor,"

2.9 Amend the title accordingly

2.10 And when so amended the bill do pass and be re-referred to the Committee on Judiciary
2.11 and Public Safety. Amendments adopted. Report adopted.



2.12
2.13 (Committee Chair)

2.14 March 3, 2023.....
2.15 (Date of Committee recommendation)