

SF 817: Sen. Kunesh; Sen. Draheim; Sen. Port; Sen. Boldon; Sen. Housley

HF 814: Rep. Norris; Rep. Johnson; Rep. Koegel; Rep. Kiel; Rep. Hanson, J; Rep. Feist; Rep. Pursell; Rep. Dotseth; Rep. Hussein; Rep. Howard; Rep. Keeler

Bill Sections of SF 817



Section 1: Updates the covenants of the Manufactured Home Community Redevelopment Program (MHCR)

This policy only, no cost provision allows the Minnesota Housing Finance Agency (MHFA) to award loans, in addition to grants, within the MHCR program. This would bring the program in line with other existing programs at MHFA and allow greater flexibility for the agency in utilizing these funds.



Section 2: \$25 Million to create innovative manufactured home loan products.

- **\$15 million for Manufactured Home Loan pilot program** to help at least 150 households purchase new homes with competitive rates and terms.
- **\$5 million for Manufactured Home Down Payment Assistance** to help approx. 250 households purchase new manufactured homes.
- **\$5 million for Manufactured Housing Rehab Lending programs** to help over 300 low-income homeowners preserve and improve their older manufactured homes.



Section 3: Increase the base appropriation of the Manufactured Home Community Redevelopment program to \$15 million per year.

The first three rounds of funding for this new program have been significantly oversubscribed. MN Housing received over \$25 million in funding requests for the program in 2022. Current base funding for this program is only \$1 million.



Section 4: Appropriate \$10 million to establish a Manufactured Home Cooperative Acquisition Fund.

This one-time expenditure would create a revolving loan fund that residents could use to purchase their communities. After securing financing, the residents would pay back the loan to the state, thereby allowing other residents across the state to access the fund and purchase their communities.

2021

- **Housing Infrastructure Bonds**
 - \$15,000,000 set-aside to be used for manufactured home community acquisitions and infrastructure improvements.
- **Manufactured Housing Infrastructure Grant Program**
 - Receives \$1,750,000 in addition to the program's existing base appropriation of \$1,000,000
- **Workforce & Affordable Homeownership Fund**
 - Receives \$3,250,000 above the program's existing base appropriation of \$250,000 per year.
- **Real Property Titling for Manufactured Homes**
 - New policy allows owners of manufactured homes in a cooperative or nonprofit-owned community to title their home as real property instead of personal property.
- **Rehabilitation Loan Program**
 - Expanded the program to allow the loans to be used toward the replacement of a manufactured home; loan maximum increased from \$27,000 to \$37,500

2019

- **Reinstated renters' credit for resident-owned manufactured home community members**
- **Housing Infrastructure Bonds modification**
 - Allows HIBs to be used for acquisition of manufactured home communities
- **Manufactured Housing Infrastructure Grant Program**
 - Receives \$2M appropriation & \$1M annual base appropriation
- **Housing Improvement District (428A.11) modification**
 - Allow cities to assist in preservation of manufactured home communities
- **Workforce & Affordable Homeownership Fund (462A.38)**
 - \$500,000 one-time & \$250,000 annual base appropriation
- **Manufactured home community licensing, regulatory and reporting requirements modified**
 - Improves transparency and increase contributions to relocation trust fund

2018

- **Housing Infrastructure Bonds modification**
 - Allows HIBs to be used for infrastructure improvements in manufactured home communities

2017

- **Modified Manufactured Home Park Redevelopment Program (462A.0235)**
 - Established manufactured home infrastructure grants program and authorized use of funds for infrastructure rehab and acquisition of manufactured home communities
- **Established bipartisan/bicameral MH Legislative Working Group**
 - Meets regularly during legislative sessions to review and recommend policy & agency initiatives to increase preservation of MH communities
- **Established Workforce & Affordable Homeownership Fund (462A.38)**
 - Initial \$750,000 appropriation supported infrastructure improvements of two resident-owned manufactured home communities