

1.1 Senator moves to amend S.F. No. 817 as follows:

1.2 Page 2, line 6, after "lender" insert "or be certified as a community development financial
1.3 institution by the United States Department of the Treasury and must provide affordable
1.4 housing lending or financing programs"

1.5 Page 2, line 15, before "Within" insert "(a)"

1.6 Page 2, after line 20, insert:

1.7 "(b) By January 15 each year, the commissioner must report to the chairs and ranking
1.8 minority members of the legislative committees having jurisdiction over housing the
1.9 following information:

1.10 (1) the number and amount of loans issued;

1.11 (2) the amount of loans that have been repaid;

1.12 (3) the amount of interest earned within the fund and the remaining balance of the
1.13 revolving loan fund;

1.14 (4) the number of residents included in each project; and

1.15 (5) the location of each project."

1.16 Page 2, after line 22, insert:

1.17 "Subd. 6. **Loan payments and interest.** Interest earned and repayments of principal
1.18 from loans issued under this section must be used for the purposes of this section."

1.19 Page 3, line 4, delete "grants" and insert "loans"

1.20 Page 3, line 5, delete "grants to nonprofit organizations to" and insert "a revolving loan
1.21 fund under Minnesota Statutes, section 462A.05, subdivision 35, to provide interest-free
1.22 loans for residents of manufactured home parks to purchase the manufactured home park
1.23 in which they reside for the purpose of conversion of the manufactured home park to
1.24 cooperative ownership. Repayments of principal from loans issued under this section must
1.25 be used for the purposes of this section."

1.26 Page 3, delete lines 6 to 8

1.27 Page 3, line 9, delete "grant" and insert "loan"

1.28 Page 3, line 15, delete "Grantees" and insert "Borrowers"

1.29 Page 3, line 18, delete "grant" and insert "loan"

1.30 Amend the title accordingly