

1.1 Senator moves to amend S.F. No. 22 as follows:

1.2 Page 2, line 31, delete "Report" and insert "MMCDC report"

1.3 Page 3, after line 7, insert:

1.4 "Subd. 8. **MHFA report to legislature.** By January 15 each year, MHFA must report
1.5 to the chairs and ranking minority members of the legislative committees having jurisdiction
1.6 over housing the following information:

1.7 (1) how the funds are being monitored and audited;

1.8 (2) which entities received funds;

1.9 (3) totals of the administrative costs;

1.10 (4) a breakdown of administrative costs by entity originating loans; and

1.11 (5) average amount per loan for administrative costs."