



State of renters and rental assistance

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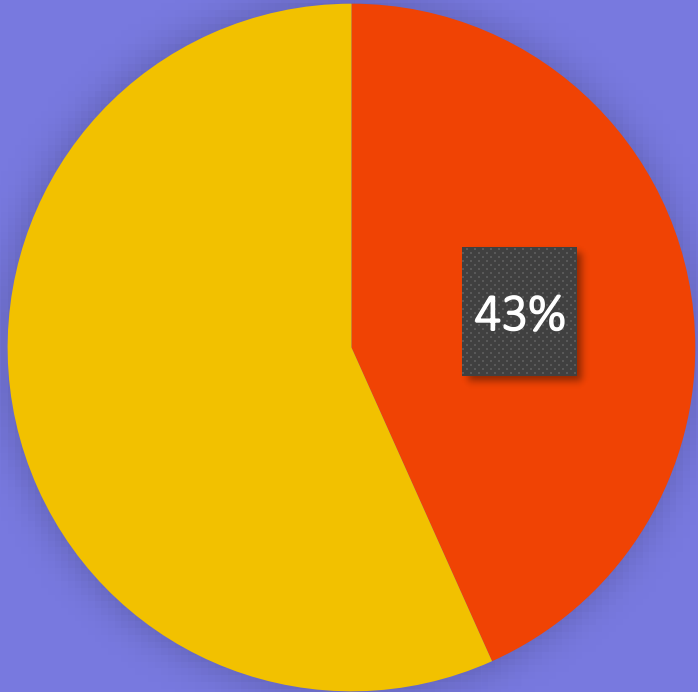
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Cost Burdened = 356,760 renter households

(Paying over 30% of income to housing)

Renters in Minnesota

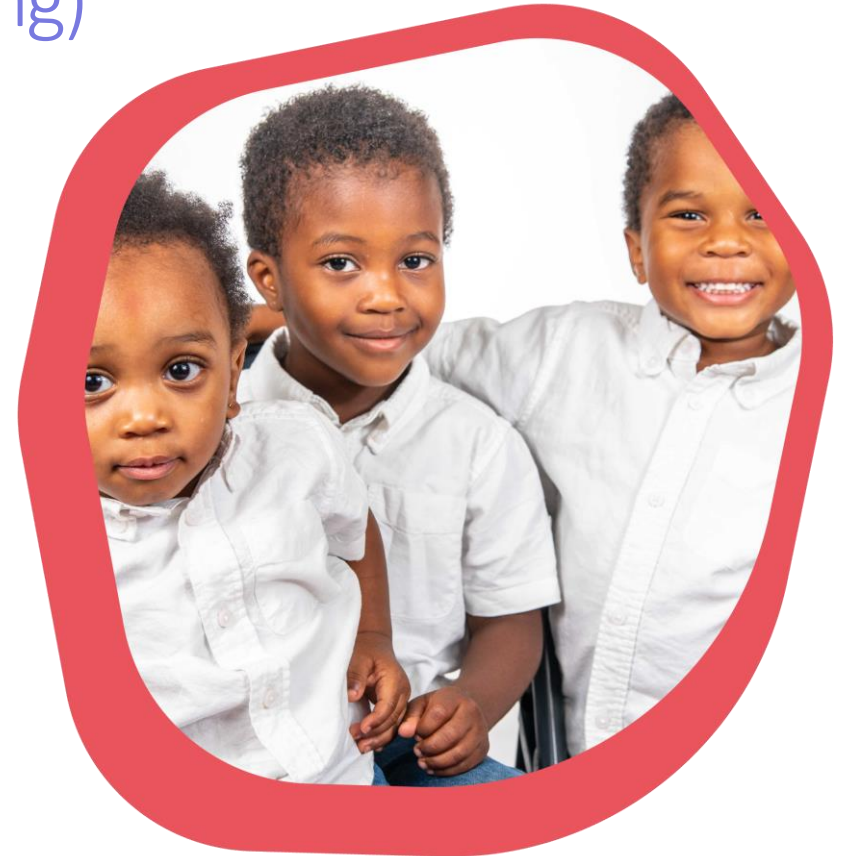


■ Total Cost Burdened

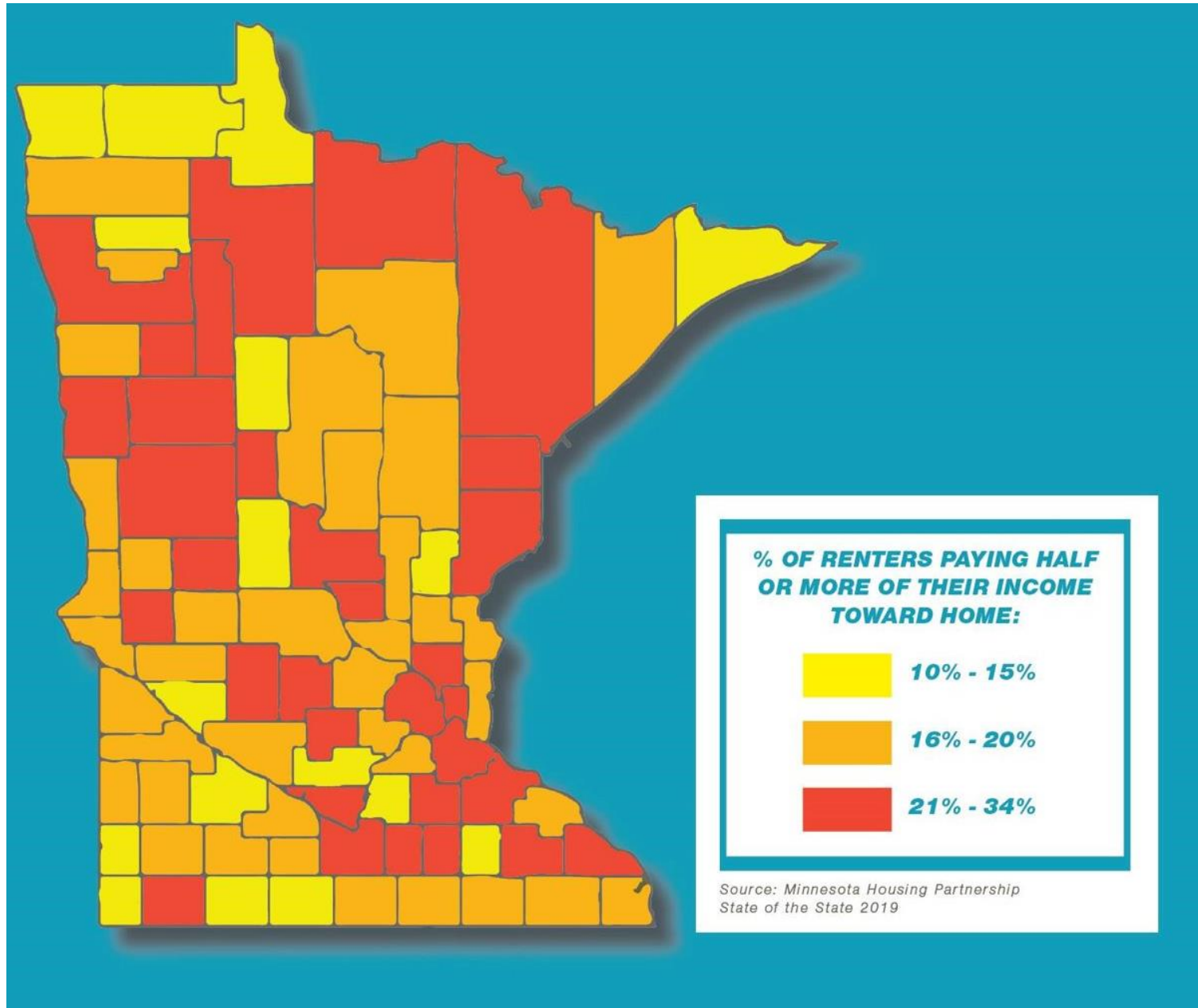
Severely Cost Burdened =126,150 renter households

(paying over 50% of their income to housing)

- 20% are severely cost burdened
- Disproportionately the lowest income renters and in BIPOC communities



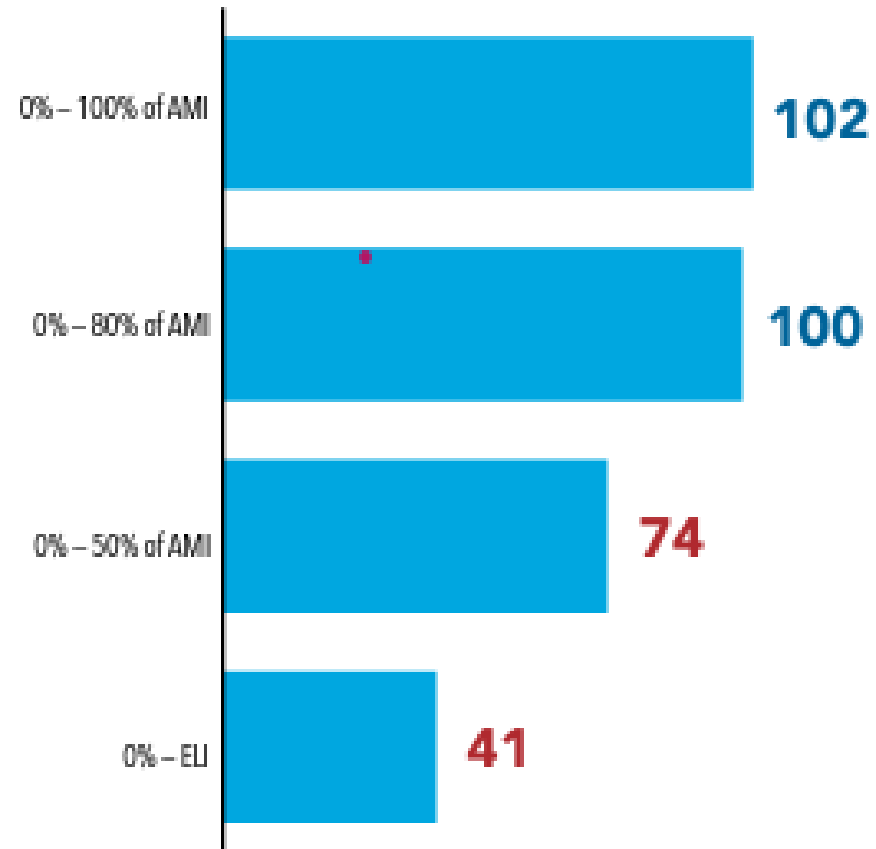
Statewide crisis for renters



Housing Affordability Gap and Supply

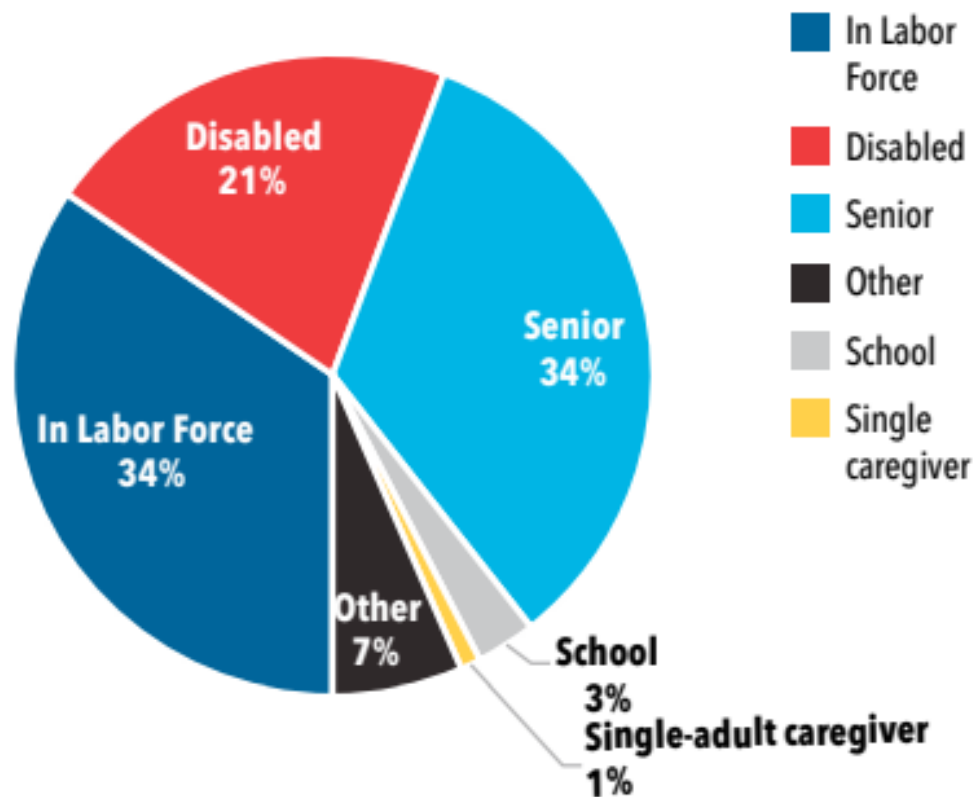


AFFORDABLE AND AVAILABLE HOMES PER 100 RENTER HOUSEHOLDS



Source: 2020 5-Year ACS PUMS data.

Who are extremely low income (30% area median income or below)



Note: Mutually exclusive categories applied in the following order: senior, disabled, in labor force, enrolled in school, single adult caregiver of a child under 7 or of a household member with a disability, and other. Nationally, 15% of extremely low-income renter households are single adult caregivers, 55% of whom usually work more than 20 hours per week. Source: 2020 5-Year ACS PUMS data.

Why are there not enough homes for extremely low income people?

- Public resources are not adequately funded. Includes lack of Housing Infrastructure Bonds
- Housing is not viable at this level without rental assistance



Federal and State Resources

- Only 1 in 4 eligible Minnesotans who qualify receive federal or state rental assistance
- Rental assistance is primarily given out by housing authorities who cover the whole state
 - Most have waiting lists, and it can take 3-5 years to get a housing voucher





Thank You