



Community Development in Minnesota
An Impact Report

fall 2022

Our Mission

MCCD and our members work collectively to build strong stable communities by leveraging resources for the development of people and places.

IMPACT REPORT

MCCD MEMBERS

MCCD is an association of nonprofit community development organizations and Community Development Financial Institutions (CDFIs) committed to expanding the wealth and resources of neighborhoods through affordable housing and economic development initiatives.

Aeon
African Development Center
African Economic Development Solutions
Alliance Housing Incorporated
American Indian CDC
Artspace
Asian Economic Development Association
Aurora/Saint Anthony NDC
Beacon Interfaith Housing Collaborative
Build Wealth Minnesota
Building Blocks
City of Lakes Community Land Trust
Clare Housing
CommonBond Communities
Community Housing Development Corporation
Community Reinvestment Fund
Dayton's Bluff Neighborhood Housing Services
East Side Neighborhood Development Company
Emerge Community Development
First Children's Finance
Greater Metropolitan Housing Corporation
Hmong American Partnership
Homes Within Reach
Hope Community
Lake Street Council
Latino Economic Development Center
Metropolitan Economic Development Association
Model Cities
Neighborhood Development Alliance
Neighborhood Development Center
NeighborWorks Home Partners
New American Development Center
Nexus Community Partners
Northcountry Cooperative Foundation
Northeast CDC
Northside Economic Opportunity Network
Northside Residents Redevelopment Council
PRG, Inc.
Project for Pride in Living
Redesign, Inc.
Riverton Community Housing Association
Rondo Community Land Trust
RS Eden
Springboard for the Arts
Twin Cities Habitat for Humanity
Twin Cities Housing Development Corporation
Two Rivers Community Land Trust
Urban Homeworks
Volunteers of America National Services
West Bank CDC
WomenVenture

"I really value the network and field building aspect of MCCD, connecting to other organizations and leaders, [and] understanding the conversation in the community development field."

- Laura Zabel, Executive Director of Springboard for the Arts

COLLECTIVE IMPACT

MCCD conducted a comprehensive Member Impact Survey to compile insights and feedback about the consortium's current areas of work, priorities, and goals. With a 70% response rate, we believe this impact report represents an accurate snapshot of the community development field.

What do our members do?



Business
Advising



Community
Building



Rental
Housing



Homebuyer
Services

In 2021, MCCD members...

6,100+

Helped more than **6,100** households with homebuyer services

11,000+

Supported **11,000+** small businesses, entrepreneurs, or artists

366

Hosted **366** community events or opportunities for community engagement

35,000+

Provided more than **35,000** hours of technical assistance

250

Created or preserved **250** affordable homeownership opportunities

\$6.5 Million

Leveraged **\$6.5 million** in private or federal funds for small businesses

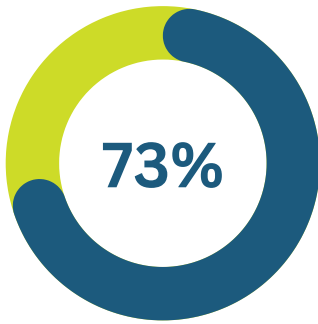
Total Current Rental Portfolio...

28,592

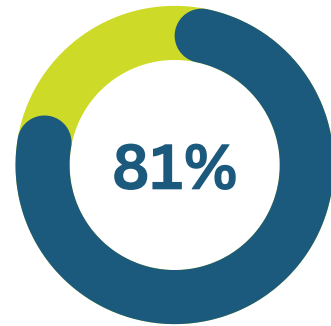
MCCD Members have created or preserved 28,592 permanent affordable rental homes in Minnesota

ASSESSING COMMUNITY NEEDS

MCCD's membership collectively serves primarily BIPOC renters, homeowners and small business owners at far greater rates than the private market. The consortium has proven that its shared work to lower racial disparity gaps in cost-burdened renters, homeownership rates and access to capital is working, but we need more resources to make a greater difference.



Of the rental or homebuyer households assisted by our members, 73% identify as BIPOC



Of the small businesses assisted by our members, 81% are owned or operated by BIPOC entrepreneurs

POLICY REACH

MCCD works with our members and coalition partners to advocate for policy progress at the local, state, and national level. Here are some of our recent major policy efforts and wins.



AFFORDABLE HOUSING

Since 2012, MCCD led efforts to secure over **\$500 million in Housing Infrastructure Bonds**, leading to roughly 5,000 permanent rental homes created or preserved and over **\$1 billion in total development costs leveraged**.

MCCD led efforts to secure **\$100 million to emergency rental assistance to support the COVID Housing Assistance Program (CHAP)** in 2020.

MCCD increased the loan participation repayment cap with the new SSBCI funding allocation. **CDFIs partnering with DEED on loan participation funds can now keep up to \$750,000 in principle repayment**.

For years, MCCD led the charge to increase funding for the Small Business Technical Assistance program, in 2021 we **secured \$7 million in additional funding to support a 164% increase in organizations receiving grants** to help small businesses.



SMALL BUSINESS