

Higher Education Committee  
2023 February Forecast - Governor's Recommendations

MINNESOTA SENATE COUNSEL, RESEARCH, AND FISCAL ANALYSIS

1	A		B		C		D		E		F		G	GG
	Dollars \$ in Thousands		Fund	February Forecast		February Forecast Base		February Forecast Base Tails		Governor		Gov-Base	Change	
	FY2022	FY2023	FY22-23	FY2024	FY2025	FY24-25	FY2026	FY2027	FY26-27	FY2024	FY2025	FY24-25	FY24-25	
2	OFFICE OF HIGHER EDUCATION (OHE)													
3	GEN	209,907	210,167	420,074	210,037	210,037	210,037	210,037	420,074	247,737	240,066	67,729	16.1%	
4	GEN	6,681	6,707	13,388	6,694	6,694	6,694	6,694	13,388	6,694	6,694	-	0.0%	
5	GEN	12,175	16,829	29,004	14,502	14,502	14,502	14,502	29,004	14,502	14,502	-	0.0%	
6	GEN	8,500	8,500	17,000	8,500	8,500	8,500	8,500	17,000	8,500	8,500	-	0.0%	
7	GEN	58	142	200	100	100	100	100	200	100	100	-	0.0%	
8	GEN	3,487	3,513	7,000	3,500	3,500	3,500	3,500	7,000	3,500	3,500	-	0.0%	
9	GEN	94	206	300	150	150	150	150	300	2,000	2,000	3,700	1233.3%	
10	GEN	1,135	1,150	2,285	1,142	1,142	1,142	1,142	2,284	1,942	1,142	800	35.0%	
11	GEN	116	128	244	122	122	122	122	244	122	122	-	0.0%	
12	GEN	96	264	360	180	180	180	180	360	180	180	-	0.0%	
13	GEN	-	90	90	45	45	45	45	90	45	45	-	0.0%	
14	GEN	-	230	230	115	115	115	115	230	115	115	-	0.0%	
15	GEN	501	501	1,002	501	501	501	501	1,002	501	501	-	0.0%	
16	GEN	5,905	5,905	11,810	5,905	5,905	5,905	5,905	11,810	6,555	6,605	1,350	11.4%	
17	GEN	1,697	1,867	3,564	1,782	1,782	1,782	1,782	3,564	2,550	2,550	1,536	43.1%	
18	GEN	645	645	1,290	645	645	645	645	1,290	645	645	-	0.0%	
19	GEN	550	550	1,100	550	550	550	550	1,100	550	550	-	0.0%	
20	GEN	3,000	3,000	6,000	3,000	3,000	3,000	3,000	6,000	3,000	3,000	-	0.0%	
21	GEN	5	495	500	250	250	250	250	500	250	250	-	0.0%	
22	GEN	2,000	2,000	4,000	2,000	2,000	2,000	2,000	4,000	2,000	2,000	-	0.0%	
23	GEN	7	43	50	25	25	25	25	50	25	25	-	0.0%	
24	GEN	44	256	300	150	150	150	150	300	150	150	-	0.0%	
25	GEN	269	269	538	319	319	319	319	638	2,500	2,500	4,362	683.7%	
26	GEN	496	504	1,000	500	500	500	500	1,000	3,500	3,500	6,000	600.0%	
27	GEN	967	1,033	2,000	1,125	1,125	1,125	1,125	2,250	1,925	1,925	1,600	71.1%	
28	GEN	200	200	400	200	200	200	200	400	1,000	1,000	1,600	400.0%	
29	GEN	375	375	750	375	375	375	375	750	375	375	-	0.0%	
30	GEN	50	50	100	50	50	50	50	100	50	50	-	0.0%	
31	GEN	25	25	50	25	25	25	25	50	25	25	-	0.0%	
32	GEN	200	200	400	200	200	200	200	400	200	200	-	0.0%	
33	GEN	-	50	50	25	25	25	25	50	61	61	72	144.0%	
34	GEN	1,875	1,875	3,750	1,000	1,000	1,000	1,000	2,000	1,000	1,000	-	0.0%	
35	GEN	200	200	400	200	200	200	200	400	200	200	-	0.0%	
36	GEN	-	307	307	102	102	102	102	204	102	102	-	0.0%	
37	GEN	-	3,997	3,997	3,761	3,761	3,761	3,761	7,522	3,761	3,761	-	0.0%	
38	GEN	30	2,970	3,000	-	-	-	-	-	-	-	-	0.0%	
39	GEN	750	-	750	-	-	-	-	-	-	-	-	0.0%	
40	GEN	-	20,000	20,000	-	-	-	-	-	-	-	-	0.0%	
41	GEN	-	2,445	2,445	-	-	-	-	-	-	-	-	0.0%	
42	GEN	178	502	680	340	340	340	340	680	340	340	-	0.0%	
43	GEN	-	-	-	-	-	-	-	-	-	-	-	0.0%	
44	GEN	-	-	-	-	-	-	-	-	-	-	-	0.0%	
45	GEN	-	-	-	-	-	-	-	-	-	-	-	0.0%	
46	GEN	-	-	-	-	-	-	-	-	-	-	-	0.0%	
47	GEN	-	-	-	-	-	-	-	-	-	-	-	0.0%	
48	GEN	-	-	-	-	-	-	-	-	-	-	-	0.0%	
49	GEN	-	-	-	-	-	-	-	-	-	-	-	0.0%	
50	GEN	-	-	-	-	-	-	-	-	-	-	-	0.0%	
51	GEN	-	-	-	-	-	-	-	-	-	-	-	0.0%	
52	GEN	-	1,000	1,000	75	75	75	75	150	500	500	850	566.7%	
53	GEN	-	-	-	-	-	-	-	-	8,500	8,500	17,000	0.0%	
54	GEN	-	-	-	-	-	-	-	-	1,500	1,500	3,000	0.0%	
55	GEN	-	-	-	-	-	-	-	-	475	-	475	0.0%	

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	Dollars \$ in Thousands		Fund	February Forecast		February Forecast Base		February Forecast Base		February Forecast Base Tails		Governor		Gov-Base	Change
2	FY2022	FY2023	FY22-23	FY24-25	FY2024	FY2025	FY24-25	FY2026	FY2027	FY26-27	FY2024	FY2025	FY24-25	FY24-25	FY24-25
3	3,738	5,270	9,008	4,504	4,504	4,504	9,008	4,504	4,504	9,008	6,498	6,724	13,222	4,214	46.8%
56	265,954	304,460	570,414	272,696	272,696	272,696	545,392	272,696	272,696	545,392	341,367	332,230	673,597	128,205	0.0%
57	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
58	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23.5%
60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
61	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
62	-	-	-	-	-	-	-	-	-	-	25,000	25,000	50,000	50,000	0.0%
63	-	-	-	-	-	-	-	-	-	-	12,700	5,029	17,729	17,729	0.0%
64	-	-	-	-	-	-	-	-	-	-	1,994	2,220	4,214	4,214	0.0%
65	-	-	-	-	-	-	-	-	-	-	768	768	1,536	1,536	0.0%
66	-	-	-	-	-	-	-	-	-	-	1,850	1,850	3,700	3,700	0.0%
67	-	-	-	-	-	-	-	-	-	-	6,924	6,439	13,363	13,363	0.0%
68	-	-	-	-	-	-	-	-	-	-	134	143	277	277	0.0%
69	-	-	-	-	-	-	-	-	-	-	134	143	277	277	0.0%
70	-	-	-	-	-	-	-	-	-	-	2,181	2,181	4,362	4,362	0.0%
71	-	-	-	-	-	-	-	-	-	-	425	425	850	850	0.0%
72	-	-	-	-	-	-	-	-	-	-	475	-	475	475	0.0%
73	-	-	-	-	-	-	-	-	-	-	800	800	1,600	1,600	0.0%
74	-	-	-	-	-	-	-	-	-	-	3,000	3,000	6,000	6,000	0.0%
75	-	-	-	-	-	-	-	-	-	-	800	800	1,600	1,600	0.0%
76	-	-	-	-	-	-	-	-	-	-	1,500	1,500	3,000	3,000	0.0%
77	-	-	-	-	-	-	-	-	-	-	8,500	8,500	17,000	17,000	0.0%
78	-	-	-	-	-	-	-	-	-	-	800	-	800	800	0.0%
79	-	-	-	-	-	-	-	-	-	-	36	72	72	72	0.0%
80	-	-	-	-	-	-	-	-	-	-	650	700	1,350	1,350	0.0%
81	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
82	-	-	-	-	-	-	-	-	-	-	68,671	59,534	128,205	128,205	0.0%
83	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
84	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
85	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
86	265,954	304,460	570,414	272,696	272,696	272,696	545,392	272,696	272,696	545,392	341,367	332,230	673,597	128,205	23.5%
87	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
88	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
89	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
90	34,082	34,081	68,163	34,401	34,401	34,401	68,802	34,401	34,401	68,802	34,401	34,401	68,802	-	0.0%
91	34,082	34,081	68,163	34,401	34,401	34,401	68,802	34,401	34,401	68,802	34,401	34,401	68,802	-	0.0%
92	753,795	751,295	1,505,090	751,095	751,095	751,095	1,502,190	751,095	751,095	1,502,190	751,095	751,095	1,502,190	-	0.0%
93	5,700	5,700	11,400	5,700	5,700	5,700	11,400	5,700	5,700	11,400	5,700	5,700	11,400	-	0.0%
94	4,500	4,500	9,000	4,500	4,500	4,500	9,000	4,500	4,500	9,000	5,250	5,250	10,500	1,500	16.7%
95	300	300	600	300	300	300	600	300	300	600	300	300	600	-	0.0%
96	40	40	80	40	40	40	80	40	40	80	40	40	80	-	0.0%
97	8,000	8,000	16,000	8,000	8,000	8,000	16,000	8,000	8,000	16,000	8,000	8,000	16,000	-	0.0%
98	250	250	500	50	50	50	100	50	50	100	50	50	100	-	0.0%
99	1,500	-	1,500	-	-	-	-	-	-	-	-	-	-	-	0.0%
100	1,000	-	1,000	-	-	-	-	-	-	-	-	-	-	-	0.0%
101	-	-	-	-	-	-	-	-	-	-	2,500	2,500	5,000	5,000	0.0%
102	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
103	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
104	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
105	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%

1	A		B		C		D		E		F		G	GG	
	Dollars \$ in Thousands		Fund	February Forecast		February Forecast Base		February Forecast Base		February Forecast Base		Gov-Base	Gov %		
2			FY2022	FY2023	FY22-23	FY2024	FY2025	FY24-25	FY2026	FY2027	FY26-27	FY2024	FY2025	FY24-25	Change
3															
106															0.0%
107															0.0%
108															0.0%
109		GEN	-	-	-	-	-	-	-	-	-	62,500	62,500	125,000	0.0%
110		GEN	-	-	-	-	-	-	-	-	-	750	750	1,500	0.0%
111		GEN	-	-	-	-	-	-	-	-	-	2,500	2,500	5,000	0.0%
112															0.0%
113		GEN	-	-	-	-	-	-	-	-	-	65,750	65,750	131,500	0.0%
114															0.0%
115		GEN	753,795	751,295	1,505,090	751,095	751,095	1,502,190	751,095	751,095	1,502,190	816,845	816,845	1,633,690	8.8%
116															0.0%
117															0.0%
118															0.0%
119															0.0%
120															0.0%
121		GEN	4,115	4,115	8,230	4,115	4,115	8,230	4,115	4,115	8,230	4,115	4,115	8,230	0.0%
122		GEN	400	-	400	-	-	-	-	-	-	-	-	-	0.0%
123															0.0%
124		GEN	792,392	789,491	1,581,883	789,611	789,611	1,579,222	789,611	789,611	1,579,222	855,361	855,361	1,710,722	8.3%
125															0.0%
126															0.0%
127															0.0%
128															0.0%
129		GEN	621,831	621,818	1,243,649	620,818	620,818	1,241,636	620,818	620,818	1,241,636	620,818	620,818	1,241,636	0.0%
130															0.0%
131		GEN	7,800	7,800	15,600	7,800	7,800	15,600	7,800	7,800	15,600	7,800	7,800	15,600	0.0%
132		GEN	15,000	15,000	30,000	15,000	15,000	30,000	15,000	15,000	30,000	15,000	15,000	30,000	0.0%
133		GEN	4,000	4,000	8,000	4,000	4,000	8,000	4,000	4,000	8,000	4,000	4,000	8,000	0.0%
134		GEN	500	500	1,000	500	500	1,000	500	500	1,000	500	500	1,000	0.0%
135		GEN	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
136		GEN	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
137															0.0%
138															0.0%
139															0.0%
140		GEN	-	-	-	-	-	-	-	-	-	35,000	35,000	70,000	0.0%
141		GEN	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
142															0.0%
143															0.0%
144															0.0%
145		GEN	-	-	-	-	-	-	-	-	-	35,000	35,000	70,000	0.0%
146															0.0%
147		GEN	621,831	621,818	1,243,649	620,818	620,818	1,241,636	620,818	620,818	1,241,636	655,818	655,818	1,311,636	5.6%
148															0.0%
149		GEN	42,922	42,922	85,844	42,922	42,922	85,844	42,922	42,922	85,844	42,922	42,922	85,844	0.0%
150		GEN	9,204	9,204	18,408	9,204	9,204	18,408	9,204	9,204	18,408	9,204	9,204	18,408	0.0%
151		GEN	1,140	1,140	2,280	1,140	1,140	2,280	1,140	1,140	2,280	1,140	1,140	2,280	0.0%
152		GEN	7,431	7,431	14,862	7,181	7,181	14,362	7,181	7,181	14,362	7,181	7,181	14,362	0.0%
153		GEN	7,991	7,991	15,982	7,991	7,991	15,982	7,991	7,991	15,982	7,991	7,991	15,982	0.0%
154		GEN	68,688	68,688	137,376	68,438	68,438	136,876	68,438	68,438	136,876	68,438	68,438	136,876	0.0%
155															0.0%

1	A		B		C		D		E		F		G	GG	
	Dollars \$ in Thousands		Fund	February Forecast		February Forecast Base		February Forecast Base		February Forecast Base		Gov-Base	Gov %		
2				FY2022	FY2023	FY22-23	FY2024	FY2025	FY24-25	FY2026	FY2027	FY26-27	FY24-25	FY24-25	Change
3															
156	UNIVERSITY OF MINNESOTA: GENERAL FUND		GEN	690,519	690,506	1,381,025	689,256	689,256	1,378,512	689,256	689,256	1,378,512	724,256	1,448,512	0.0%
157	Primary Care Education: Health Care Access Fund		HCAF	2,157	2,157	4,314	2,157	2,157	4,314	2,157	2,157	4,314	2,157	4,314	5.1%
158															0.0%
159															0.0%
160	UNIVERSITY OF MINNESOTA: ALL FUNDS TOTAL		ALL	692,676	692,663	1,385,339	691,413	691,413	1,382,826	691,413	691,413	1,382,826	726,413	1,452,826	5.1%
161															0.0%
162															0.0%
163															0.0%
164	MAYO FOUNDATION														0.0%
165	Mayo Medical School		GEN	665	665	1,330	665	665	1,330	665	665	1,330	665	1,330	0.0%
166	Mayo Family Medicine and Residency		GEN	686	686	1,372	686	686	1,372	686	686	1,372	1,134	2,268	65.3%
167															0.0%
168	Change Items														0.0%
169	Mayo Family and Residency														0.0%
170	Change Items: TOTAL														0.0%
171															0.0%
172	MAYO FOUNDATION: TOTAL		GEN	1,351	1,351	2,702	1,351	1,351	2,702	1,351	1,351	2,702	1,799	3,598	0.0%
173															33.2%
174	GENERAL FUND SUMMARY														0.0%
175	OFFICE OF HIGHER EDUCATION		GEN	265,954	304,460	570,414	272,696	272,696	545,392	272,696	272,696	545,392	341,367	673,597	0.0%
176	MINNESOTA STATE		GEN	792,392	789,491	1,581,883	789,611	789,611	1,579,222	789,611	789,611	1,579,222	855,361	1,710,722	23.5%
177	UNIVERSITY OF MINNESOTA		GEN	690,519	690,506	1,381,025	689,256	689,256	1,378,512	689,256	689,256	1,378,512	724,256	1,448,512	8.3%
178	MAYO FOUNDATION		GEN	1,351	1,351	2,702	1,351	1,351	2,702	1,351	1,351	2,702	1,799	3,598	5.1%
179	GENERAL FUND: APPROPRIATIONS		GEN	1,750,216	1,785,808	3,536,024	1,752,914	1,752,914	3,505,828	1,752,914	1,752,914	3,505,828	1,922,783	3,836,429	33.2%
180	REVENUE ADJUSTMENTS/CARRYFORWARD/CANCELLATIONS		GEN	-	-	-	-	-	-	-	-	-	-	-	9.4%
181	TOTAL NET GENERAL FUND			1,750,216	1,785,808	3,536,024	1,752,914	1,752,914	3,505,828	1,752,914	1,752,914	3,505,828	1,922,783	3,836,429	0.0%
182															9.4%
183															0.0%
184															0.0%
185	HIGHER EDUCATION ALL FUNDS: TOTAL		ALL	1,752,373	1,787,965	3,540,338	1,755,071	1,755,071	3,510,142	1,755,071	1,755,071	3,510,142	1,924,940	3,840,743	0.0%
186															9.4%
187															0.0%
188	TRANSFERS														0.0%
189	Transfer: OUT (general fund)														0.0%
190	Spinal Cord and Traumatic Brain Injury Research Grants		GEN	(3,000)	(3,000)	(6,000)	(3,000)	(3,000)	(6,000)	(3,000)	(3,000)	(6,000)	(3,000)	(6,000)	0.0%
191	Dual Training Competency Grants: OHE		GEN	(2,000)	(2,000)	(4,000)	(2,000)	(2,000)	(4,000)	(2,000)	(2,000)	(4,000)	(2,000)	(4,000)	0.0%
192	Teacher Shortage Loan Forgiveness (Repayment)		GEN	(200)	(200)	(400)	(200)	(200)	(400)	(200)	(200)	(400)	(1,000)	(2,000)	400.0%
193	Ag Educators Loan Forgiveness		GEN	(50)	(50)	(100)	(50)	(50)	(100)	(50)	(50)	(100)	(50)	(100)	0.0%
194	Aviation Degree Loan Forgiveness		GEN	(25)	(25)	(50)	(25)	(25)	(50)	(25)	(25)	(50)	(25)	(50)	0.0%
195	TRANSFER: OUT (general fund): TOTAL		GEN	(5,275)	(5,275)	(10,550)	(5,275)	(5,275)	(10,550)	(5,275)	(5,275)	(10,550)	(6,075)	(12,150)	0.0%
196	Transfer: IN (special revenue fund)														15.2%
197	Spinal Cord and Traumatic Brain Injury Research Grants		SR	3,000	3,000	6,000	3,000	3,000	6,000	3,000	3,000	6,000	3,000	6,000	0.0%
198	Dual Training Competency Grants: OHE		SR	2,000	2,000	4,000	2,000	2,000	4,000	2,000	2,000	4,000	2,000	4,000	0.0%
199	Teacher Shortage Loan Forgiveness (Repayment)		SR	200	200	400	200	200	400	200	200	400	1,000	2,000	400.0%
200	Ag Educators Loan Forgiveness		SR	50	50	100	50	50	100	50	50	100	50	100	0.0%
201	Aviation Degree Loan Forgiveness		SR	25	25	50	25	25	50	25	25	50	25	50	0.0%
202	Transfer: IN (special revenue fund): TOTAL		SR	5,275	5,275	10,550	5,275	5,275	10,550	5,275	5,275	10,550	6,075	12,150	15.2%