## Senate Counsel, Research, and Fiscal Analysis

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## S.F. No. 1702 – Grant program establishment for in-need colleges (as proposed to be amended by the A-2 amendment)

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**Section 1** requires the Board of Trustees of the Minnesota State Colleges and Universities to establish a program to provide grants to in-need institutions, which is include a college or university in which 25% or more of the degree-seeking student body are Pell grant eligible. Each in-need institution must receive \$750 for each Pell eligible student enrolled in the institution. If funds are insufficient, the board shall reduce the grant.

**Section 2** appropriates funds for purposes of section 1. Any balance remaining at the end of the biennium may be spent on operations and maintenance until June 30, 2026.