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**Senate**

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**State of Minnesota**

**S.F. No. 998 – Student loan advocate establishment**

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**SF 998 (58B.11)** adds a new section of law to the Student Borrower Bill of Rights in the Department of Commerce. This bill requires the commissioner of commerce to designate a student loan advocate to provide timely assistance to borrowers. The duties of the advocate are listed under subdivision 2 and subdivision 3 requires the advocate to establish and maintain a borrower education course and specifies what the course must include.

Subdivision 4 requires the advocate to report to the legislative committees with jurisdiction over commerce and higher education describing the implementation of this section, outcomes, and recommendations to improve the regulation of student loan services.